



Lakewood National Golf Club, Inc.
Board of Directors and
2022 Budget Adoption Meeting

Friday, October 1, 2021 at 6:00 P.M. (virtual/teleconference format)

MINUTES

1) Call to Order

a) Matthew Koratich, Board President, called the meeting to order at 6:01 PM.

2) Proof of Notice and Quorum Verification

- a) Denise Jodoin, Assistant General Manager, confirmed that notice was properly given to the board members and the membership for the meeting.*
- b) A quorum was certified with the following board of directors in attendance:*
- (i) Matthew Koratich, President*
 - (ii) Gregory Roughgarden, Vice President*
 - (iii) William Hendryx, Director*
- c) The following ICON Management Services, Inc. staff was also in attendance:*
- (i) Michael Fleming, Vice President of Community Management*
 - (ii) Warren Lee, General Manager*
 - (iii) Denise Jodoin, Assistant General Manager*
 - (iv) Teresa Minafra, Community Association Manager*

3) Approval of Minutes from Board of Directors Meeting – October 13, 2020

a) Matthew Koratich motioned to waive the reading and approve the minutes as presented from October 13, 2020. William Hendryx seconded the motion. All was in favor and the motion was passed.

4) Management Report & Financials

a) Matthew Koratich provided an update on the Clubhouse that is currently under construction.

b) A budget presentation was given by Warren Lee, General Manager.

(i) 2022 Assessments

ii) Variances

iii) Revenue and Expenses

5) Open Forum for Questions & Answers

a) Questions from the membership regarding the 2022 Budget were answered by Matthew Koratich, Warren Lee, and Michael Fleming.

6) Old Business - None

7) New Business

a) William Hendryx made a motion to approve the 2022 proposed budget. Matthew Koratich seconded the motion. All was in favor and the motion was passed.

8) Adjournment

a) With no further business to address, Matthew Koratich made a motion to adjourn the meeting at 6:42 pm. The motion was seconded by William Hendryx. All was in favor and the motion was passed.

Respectfully submitted by,
Denise Jodoin
Assistant General Manager
Icon Management Services, Inc.

Approved by:

Matthew Koratich

Name (Printed)

President of Lakewood National Golf Club, Inc. Board of Directors

Title

Signature

Date

APPROVED