



Lakewood National Golf Club, Inc.  
FINANCIAL STATEMENT PACKAGE

January 31, 2022



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**Lakewood National Golf Club Inc.**  
**Balance Sheet**  
**As of January 31, 2022**

	<u>Jan 31, 22</u>	<u>Dec 31, 21</u>	<u>\$ Change</u>
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
1002 · BB&T Operating Account	171,751	5,247,797	(5,076,046)
1003 · Sweep Account	6,860,772	0	6,860,772
1006 · Tennis Bank	200	200	0
1007 · Pro Shop Bank	1,300	1,300	0
1008 · Restaurant Bank	1,200	1,200	0
1009 · Petty Cash-Web.com	2,000	2,000	0
<b>Total Checking/Savings</b>	<u>7,037,223</u>	<u>5,252,497</u>	<u>1,784,726</u>
<b>Other Current Assets</b>			
<b>Inventory</b>			
1300 · Inventory - Food	19,473	18,931	542
1302 · Inventory - Liquor	11,000	12,433	(1,433)
1304 · Inventory - Wine	1,915	3,243	(1,328)
1305 · Inventory - Beer	7,199	6,896	303
1310 · Inventory - ProShop Accessories	12,515	12,269	246
1311 · Inventory - ProShop Balls	17,444	14,519	2,925
1312 · Inventory - ProShop Equipment	9,376	9,693	(317)
1313 · Inventory - ProShop Gloves	8,274	7,148	1,126
1314 · Inventory - ProShop Headwear	4,420	5,744	(1,324)
1315 · Inventory - ProShop Ladies Wear	6,061	7,265	(1,204)
1316 · Inventory - ProShop Mens Wear	24,622	16,974	7,648
1317 · Inventory - ProShop Shoes	11,359	11,180	179
1320 · Inventory - Tennis Merchandies	8,237	7,142	1,095
<b>Total Inventory</b>	<u>141,895</u>	<u>133,437</u>	<u>8,458</u>
1200 · Acct Receivable - Dues & Asses	576,174	25	576,149
1201 · Acct Receivable - Member Charge	390,997	472,459	(81,462)
1205 · Acct Receivable - Events	7,621	7,521	100
1250 · Due From Other	1,324	0	1,324
1400 · Prepaid Insurance	15,565	15,837	(272)
1460 · Prepaid Expenses	65,880	72,809	(6,929)
1901 · Utilities Deposits	37,805	37,805	0
<b>Total Other Current Assets</b>	<u>1,237,261</u>	<u>739,893</u>	<u>497,368</u>
<b>Total Current Assets</b>	<u>8,274,484</u>	<u>5,992,390</u>	<u>2,282,094</u>
<b>Fixed Assets</b>			
1510 · Land Improvements - Golf Course	757,276	757,276	0
1540 · Golf Equipment - Capital Lease	533,784	533,784	0
1543 · Golf Course Accessories	69,927	69,927	0
1545 · Equipment - Food & Beverage	46,723	46,723	0
1550 · Equipment - Fitness	4,417	4,417	0
1555 · Furniture & Fixture - Pool	34,814	34,814	0

	<u>Jan 31, 22</u>	<u>Dec 31, 21</u>	<u>\$ Change</u>
1560 · Furniture & Fixture - Clubhouse	116,203	116,203	0
1580 · Technology & A/V	173,347	173,347	0
1710 · Acc Dep - Golf Land Improvement	(110,226)	(106,019)	(4,207)
1720 · Acc Dep - Golf Course Equip	(428,031)	(426,007)	(2,024)
1740 · Acc Dep - Golf Course Accessori	(42,494)	(41,784)	(710)
1745 · Acc Dep - Equipment F&B	(27,938)	(27,177)	(761)
1750 · Acc Dep Equipment Other	(1,391)	(1,391)	0
1760 · Acc Dep - FFE Clbhouse	(87,767)	(86,290)	(1,477)
1780 · Acc Dep - Computers & Tech	(127,082)	(124,251)	(2,831)
<b>Total Fixed Assets</b>	<u>911,562</u>	<u>923,572</u>	<u>(12,010)</u>
<b>TOTAL ASSETS</b>	<u><b>9,186,046</b></u>	<u><b>6,915,962</b></u>	<u><b>2,270,084</b></u>
<b>LIABILITIES &amp; FUND BALANCE</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			
2010 · Accounts Payable	379,671	298,402	81,269
<b>Total Accounts Payable</b>	<u>379,671</u>	<u>298,402</u>	<u>81,269</u>
<b>Other Current Liabilities</b>			
2200 · Accrued Payroll Costs	246,307	266,030	(19,723)
2201 · Gratuities Payable	17,725	17,950	(225)
2220 · Accrued Operating Expenses	57,404	172,024	(114,620)
2300 · Deferred Dues / Assessments	5,132,920	15,350	5,117,570
2301 · Prepaid Owner Assessments	41,672	3,509,718	(3,468,046)
2311 · PPD Membership - Tennis	109,358	116,300	(6,942)
2312 · PPD Membership - Golf	116,004	126,550	(10,546)
2333 · Deferred Executive Landscape	286,011	0	286,011
2335 · Deferred Estate Landscape	238,021	0	238,021
2365 · Prepaid Events	16,846	25,158	(8,312)
2366 · Liability - Employee Holiday F	554	554	0
2370 · Deferred Revenue - Gift Cards	53,634	50,460	3,174
2372 · Deferred Revenue - Credit Book	33,390	26,873	6,517
<b>Total Other Current Liabilities</b>	<u>6,349,846</u>	<u>4,326,967</u>	<u>2,022,879</u>
<b>Total Current Liabilities</b>	<u>6,729,517</u>	<u>4,625,369</u>	<u>2,104,148</u>
<b>Long Term Liabilities</b>			
2280 · Capital Lease Oblig Current	44,469	45,928	(1,459)
<b>Total Long Term Liabilities</b>	<u>44,469</u>	<u>45,928</u>	<u>(1,459)</u>
<b>Total Liabilities</b>	<u>6,773,986</u>	<u>4,671,297</u>	<u>2,102,689</u>
<b>Fund Balance</b>			
3000 · Developers Contribution Capital	2,433,943	2,433,943	0
32000 · Fund Balance	(189,278)	(1,424,139)	1,234,861
<b>Net Income</b>	<u>167,395</u>	<u>1,234,861</u>	<u>(1,067,466)</u>
<b>Total Fund Balance</b>	<u>2,412,060</u>	<u>2,244,665</u>	<u>167,395</u>
<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	<u><b>9,186,046</b></u>	<u><b>6,915,962</b></u>	<u><b>2,270,084</b></u>

**LAKWOOD NATIONAL GOLF CLUB INC.**  
**STATEMENT OF INCOME AND EXPENSES**  
For the one month ending January 31, 2022

	MTD				YTD			
	2021 ACTUALS	2022 ACTUALS	2022 BUDGET	VARIANCE	2021 ACTUALS	2022 ACTUALS	2022 BUDGET	VARIANCE
<b>REVENUE</b>								
ADMINISTRATIVE REVENUE	45,783	62,709	32,854	29,855	45,783	62,709	32,854	29,855
MAINTENANCE FEE REVENUE	342,207	467,796	463,642	4,154	342,207	467,796	463,642	4,154
TENNIS REVENUE	15,798	27,665	15,350	12,315	15,798	27,665	15,350	12,315
AMENITIES REVENUE	9,885	19,426	7,090	12,336	9,885	19,426	7,090	12,336
PRO SHOP REVENUE	31,066	54,283	51,700	2,583	31,066	54,283	51,700	2,583
GOLF COURSE REVENUE	440,014	364,985	329,940	35,045	440,014	364,985	329,940	35,045
RESTAURANT REVENUE	193,731	197,355	273,005	(75,650)	193,731	197,355	273,005	(75,650)
<b>TOTAL REVENUE</b>	<b>1,078,483</b>	<b>1,194,219</b>	<b>1,173,581</b>	<b>20,638</b>	<b>1,078,483</b>	<b>1,194,219</b>	<b>1,173,581</b>	<b>20,638</b>
<b>COST OF SALES:</b>								
PRO SHOP COST OF SALES	22,952	40,985	33,269	7,716	22,952	40,985	33,269	7,716
	74%	76%	64%		74%	76%	64%	
RESTAURANT COST OF SALES	68,052	76,419	105,002	(28,583)	68,052	76,419	105,002	(28,583)
SPA & FITNESS COST OF SALES				-				-
	35%	39%	38%		35%	39%	38%	
TENNIS COST OF SALES	479	1,767	1,600	167	479	1,767	1,600	167
	13%	68%	80%		13%	68%	80%	
<b>TOTAL COST OF SALES</b>	<b>91,483</b>	<b>119,170</b>	<b>139,871</b>	<b>(20,701)</b>	<b>91,483</b>	<b>119,170</b>	<b>139,871</b>	<b>(20,701)</b>
<b>GROSS PROFIT</b>	<b>987,000</b>	<b>1,075,048</b>	<b>1,033,710</b>	<b>41,338</b>	<b>987,000</b>	<b>1,075,048</b>	<b>1,033,710</b>	<b>41,338</b>
<b>EXPENSES:</b>								
ADMINISTRATIVE EXPENSES	112,410	163,928	244,513	(80,585)	112,410	163,928	244,513	(80,585)
GOLF ADMIN & PROSHOP EXPENSES	149,129	202,507	175,176	27,331	149,129	202,507	175,176	27,331
HOA ADMIN EXPENSES	11,458	-	-	-	11,458	-	-	-
POOL/AMENITIES EXPENSES	23,899	34,851	65,440	(30,589)	23,899	34,851	65,440	(30,589)
TENNIS EXPENSES	20,366	29,988	19,573	10,415	20,366	29,988	19,573	10,415
GOLF COURSE EXPENSES	309,793	290,303	266,414	23,889	309,793	290,303	266,414	23,889
RESTAURANT EXPENSES	130,556	98,994	231,416	(132,422)	130,556	98,994	231,416	(132,422)
COMMON PROPERTY EXPENSES	97,411	86,798	106,508	(19,710)	97,411	86,798	106,508	(19,710)
<b>TOTAL EXPENSES</b>	<b>855,022</b>	<b>907,368</b>	<b>1,109,039</b>	<b>(201,671)</b>	<b>855,022</b>	<b>907,368</b>	<b>1,109,039</b>	<b>(201,671)</b>
<b>NET OPERATING PROFIT/LOSS</b>	<b>131,978</b>	<b>167,680</b>	<b>(75,329)</b>	<b>243,009</b>	<b>131,978</b>	<b>167,680</b>	<b>(75,329)</b>	<b>243,009</b>
ASSOCIATION NEIGHBORHOOD REVENUE	32,911	52,435	36,422	16,013	32,911	52,435	104,866	(52,431)
ASSOCIATION NEIGHBORHOOD EXPENSES	29,563	40,709	36,422	4,287	29,563	40,709	104,866	(64,157)
SINGLE FAMILY HOMES ASSESSMENTS	3,348	11,726	-	11,726	3,348	11,726	-	11,726
<b>NET OPERATING PROFIT/LOSS</b>	<b>135,326</b>	<b>179,405</b>	<b>(75,329)</b>	<b>254,735</b>	<b>135,326</b>	<b>179,405</b>	<b>(75,329)</b>	<b>254,735</b>
DEPRECIATION		12,010	-	(12,010)		12,010		(12,010)
<b>NET PROFIT/LOSS</b>	<b>135,326</b>	<b>167,395</b>	<b>(75,329)</b>	<b>242,725</b>	<b>135,326</b>	<b>167,395</b>	<b>(75,329)</b>	<b>242,725</b>



**LAKWOOD NATIONAL GOLF CLUB INC.**  
**ADMINISTRATIVE STATEMENT OF INCOME AND EXPENSES**  
**For the one month ending January 31, 2022**

	MTD				YTD			
	2021	2022	2022	VARIANCE	2021	2022	2022	VARIANCE
	ACTUALS	ACTUALS	BUDGET		ACTUALS	ACTUALS	BUDGET	
7505 · Credit Card Processing Fees	19,247	25,124	22,742	2,382	19,247	25,124	22,742	2,382
7506 · Coupon Book Expense	-	215	-	215	-	215	-	215
7528 · Uniforms	1,780	51	1,600	(1,549)	1,780	51	1,600	(1,549)
7540 · Office Supplies	680	373	1,990	(1,617)	680	373	1,990	(1,617)
7550 · Postage	98	1,750	50	1,700	98	1,750	50	1,700
7555 · Freight	-	-	-	-	-	-	-	-
7565 · Fire Protection	-	-	3,000	(3,000)	-	-	3,000	(3,000)
7570 · Telephone	882	1,637	1,610	27	882	1,637	1,610	27
7560 · Printing & Copying	-	-	-	-	-	-	-	-
7575 · Cable	3,038	2,582	2,813	(231)	3,038	2,582	2,813	(231)
7585 · Special Projects	-	-	-	-	-	-	-	-
7600 · Computer Supplies	-	-	-	-	-	-	-	-
7610 · Dues & Subscriptions	12,232	1,446	16,174	(14,728)	12,232	1,446	16,174	(14,728)
7628 · Member Events / Functions	-	33	-	33	-	33	-	33
7630 · License / Permits	-	-	-	-	-	-	-	-
7644 · Education & training	-	-	-	-	-	-	-	-
7646 · Employee Travel Incl Meals	473	-	100	(100)	473	-	100	(100)
7660 · Legal Fees	(6,981)	-	1,500	(1,500)	(6,981)	-	1,500	(1,500)
7670 · Professl fees ? audit & accting	-	-	-	-	-	-	-	-
7700 · CR/Internet/Website	110	130	145	(15)	110	130	145	(15)
7701 · Computer Support	2,219	5,482	3,498	1,984	2,219	5,482	3,498	1,984
7720 · Gate/Access/Transponder Expense	-	-	-	-	-	-	-	-
7820 · Gas, Oil & Lube	-	-	-	-	-	-	-	-
7870 · Landscape Maint. Contract	-	-	-	-	-	-	-	-
8051 · Fountain Maintenance	-	-	-	-	-	-	-	-
8000 · Building maintenance	147	-	1,000	(1,000)	147	-	1,000	(1,000)

**LAKWOOD NATIONAL GOLF CLUB INC.**  
**ADMINISTRATIVE STATEMENT OF INCOME AND EXPENSES**  
**For the one month ending January 31, 2022**

	MTD				YTD			
	2021	2022	2022	VARIANCE	2021	2022	2022	VARIANCE
	ACTUALS	ACTUALS	BUDGET		ACTUALS	ACTUALS	BUDGET	
8075 · Electricity	(185)	26,243	29,405	(3,162)	(185)	26,243	29,405	(3,162)
8150 · Fuel	14,576	9,409	18,000	(8,591)	14,576	9,409	18,000	(8,591)
8300 · Pest Control	-	-	-	-	-	-	-	-
8350 · Trash Removal	1,708	2,205	3,805	(1,600)	1,708	2,205	3,805	(1,600)
8351 · Debris Removal	-	-	-	-	-	-	-	-
8425 · Water	16,310	11,442	19,910	(8,468)	16,310	11,442	19,910	(8,468)
8426 · Backflow Valve Inspect	-	-	-	-	-	-	-	-
8500 · Management Fee	10,189	13,353	18,347	(4,994)	10,189	13,353	18,347	(4,994)
8630 · Real Estate Taxes	-	-	-	-	-	-	-	-
8640 · Personal property taxes	4,600	-	4,600	(4,600)	4,600	-	4,600	(4,600)
8670 · Insurance	13,877	14,467	10,129	4,338	13,877	14,467	10,129	4,338
8850 · Depreciation	-	4,308	-	4,308	-	4,308	-	4,308
<b>Subtotal Admin Expenses</b>	<b>112,410</b>	<b>168,236</b>	<b>244,513</b>	<b>(76,277)</b>	<b>112,410</b>	<b>168,236</b>	<b>244,513</b>	<b>(76,277)</b>
<b>Total Gross Profit - Admin</b>	<b>275,579</b>	<b>362,269</b>	<b>251,983</b>	<b>110,285</b>	<b>275,579</b>	<b>362,269</b>	<b>251,983</b>	<b>110,285</b>
<b><u>Association Neighborhood Income</u></b>								
4912 · SFH 50-59 Ft Landsc Maint-Exec	18,414	25,916	18,894	7,022	18,414	25,916	54,270	(28,354)
4923 · SFH 50-59' Mulch	-	-	3,384	(3,384)	-	-	9,720	(9,720)
4914 · SFH 70-79 Ft Landsc Maint	14,497	26,519	11,720	14,799	14,497	26,519	33,892	(7,373)
4925 · SFH 70-79' Mulch	-	-	2,424	(2,424)	-	-	6,984	(6,984)
<b>Subtotal Assn Neighborhood Income</b>	<b>32,911</b>	<b>52,435</b>	<b>36,422</b>	<b>16,013</b>	<b>32,911</b>	<b>52,435</b>	<b>104,866</b>	<b>(52,431)</b>
<b><u>Association Neighborhood Expenses</u></b>								
9112 · 50-55 Ft Landscape Maintenance	16,578	22,550	18,894	3,656	16,578	22,550	54,270	(31,720)

**LAKWOOD NATIONAL GOLF CLUB INC.**  
**ADMINISTRATIVE STATEMENT OF INCOME AND EXPENSES**  
**For the one month ending January 31, 2022**

	MTD				YTD			
	2021 ACTUALS	2022 ACTUALS	2022 BUDGET	VARIANCE	2021 ACTUALS	2022 ACTUALS	2022 BUDGET	VARIANCE
9124 · SFH 50-59' Mulch Exp	-	-	3,384	(3,384)	-	-	9,720	(9,720)
9114 · 70-75 Ft Landscape Maintenace	12,985	18,160	11,720	6,440	12,985	18,160	33,892	(15,732)
9126 · SFH 70-79' Mulch Exp	-	-	2,424	(2,424)	-	-	6,984	(6,984)
<b>Subtotal Assn Neighborhood Exp</b>	<b>29,563</b>	<b>40,709</b>	<b>36,422</b>	<b>6,711</b>	<b>29,563</b>	<b>40,709</b>	<b>104,866</b>	<b>(64,157)</b>
<b>Assn Neighborhood Income/Expense</b>	<b>3,348</b>	<b>11,726</b>	<b>-</b>	<b>11,726</b>	<b>3,348</b>	<b>11,726</b>	<b>-</b>	<b>11,726</b>



**LAKWOOD NATIONAL GOLF CLUB INC.**  
**GOLF AND GOLF MAINTENANCE STATEMENT OF INCOME AND EXPENSES**  
**For the one month ending January 31, 2022**

	MTD				YTD			
	2021 ACTUALS	2022 ACTUALS	2022 BUDGET	VARIANCE	2021 ACTUALS	2022 ACTUALS	2022 BUDGET	VARIANCE
<b><u>Golf Revenue</u></b>								
4001 · Interim Memberships	8,529	10,546	-	10,546	8,529	10,546	-	10,546
4060 · Other Income	4,600	65	-	65	4,600	65	-	65
4400 · Member Greens Fees	166,649	189,065	195,600	(6,535)	166,649	189,065	195,600	(6,535)
4401 · Guest Greens Fees	-	-	-	-	-	-	-	-
4402 · Reciprocal Greens Fees	-	-	-	-	-	-	-	-
4405 · Member's Guest Greens Fees	95,460	99,990	51,300	48,690	95,460	99,990	51,300	48,690
4406 · Public Greens Fees	133,824	18,684	58,140	(39,456)	133,824	18,684	58,140	(39,456)
4407 · Locker Rentals	-	-	1,000	(1,000)	-	-	1,000	(1,000)
4420 · Cart Fees	25	-	-	-	25	-	-	-
4450 · Club Rentals	1,363	276	1,470	(1,194)	1,363	276	1,470	(1,194)
4451 · Club Storage	550	2,375	3,000	(625)	550	2,375	3,000	(625)
4460 · Range Fees	11,125	23,668	6,000	17,668	11,125	23,668	6,000	17,668
4470 · Lesson Income	6,341	20,317	13,380	6,937	6,341	20,317	13,380	6,937
4492 · Handicaps	11,548	-	50	(50)	11,548	-	50	(50)
<b>Subtotal Golf Revenue</b>	<b>440,014</b>	<b>364,985</b>	<b>329,940</b>	<b>35,045</b>	<b>440,014</b>	<b>364,985</b>	<b>329,940</b>	<b>35,045</b>
<b><u>Pro Shop Revenue</u></b>								
4500 · Accessories	2,456	2,742	4,000	(1,258)	2,456	2,742	4,000	(1,258)
4502 · Balls	7,012	5,048	8,500	(3,452)	7,012	5,048	8,500	(3,452)
4503 · Equipment	5,185	23,000	6,500	16,500	5,185	23,000	6,500	16,500
4521 · Gloves	2,271	1,789	2,700	(911)	2,271	1,789	2,700	(911)
4522 · Headwear	2,487	3,798	3,000	798	2,487	3,798	3,000	798
4523 · Ladies Wear	2,690	6,144	6,000	144	2,690	6,144	6,000	144
4524 · Mens Wear	7,577	10,521	20,000	(9,479)	7,577	10,521	20,000	(9,479)
4525 · Shoes	1,387	1,036	1,000	36	1,387	1,036	1,000	36

**LAKWOOD NATIONAL GOLF CLUB INC.**  
**GOLF AND GOLF MAINTENANCE STATEMENT OF INCOME AND EXPENSES**  
**For the one month ending January 31, 2022**

	MTD				YTD			
	2021 ACTUALS	2022 ACTUALS	2022 BUDGET	VARIANCE	2021 ACTUALS	2022 ACTUALS	2022 BUDGET	VARIANCE
4570 · Vendor Discounts	-	205	-	205	-	205	-	205
	-	-	-	-	-	-	-	-
<b>Subtotal Pro Shop Revenue</b>	<b>31,066</b>	<b>54,283</b>	<b>51,700</b>	<b>2,583</b>	<b>31,066</b>	<b>54,283</b>	<b>51,700</b>	<b>2,583</b>
<b>Total Revenue</b>	<b>471,080</b>	<b>419,268</b>	<b>381,640</b>	<b>37,628</b>	<b>471,080</b>	<b>419,268</b>	<b>381,640</b>	<b>37,628</b>

**LAKWOOD NATIONAL GOLF CLUB INC.**  
**GOLF AND GOLF MAINTENANCE STATEMENT OF INCOME AND EXPENSES**  
**For the one month ending January 31, 2022**

	MTD				YTD			
	2021 ACTUALS	2022 ACTUALS	2022 BUDGET	VARIANCE	2021 ACTUALS	2022 ACTUALS	2022 BUDGET	VARIANCE
<b><u>Cost of Sales</u></b>								
5504 · COGS - Accessories	3,538	1,207	2,460	(1,253)	3,538	1,207	2,460	(1,253)
	<i>144%</i>	<i>44%</i>	<i>62%</i>		<i>144%</i>	<i>44%</i>	<i>62%</i>	
5502 · COGS-Balls	4,373	1,892	5,296	(3,404)	4,373	1,892	5,296	(3,404)
	<i>62%</i>	<i>37%</i>	<i>62%</i>		<i>62%</i>	<i>37%</i>	<i>62%</i>	
5503 · COGS-Equipment	4,359	20,717	4,550	16,167	4,359	20,717	4,550	16,167
	<i>84%</i>	<i>90%</i>	<i>70%</i>		<i>84%</i>	<i>90%</i>	<i>70%</i>	
5521 · COGS-Gloves	1,327	1,270	1,485	(215)	1,327	1,270	1,485	(215)
	<i>58%</i>	<i>71%</i>	<i>55%</i>		<i>58%</i>	<i>71%</i>	<i>55%</i>	
5522 · COGS-Headwear	1,610	2,484	1,668	816	1,610	2,484	1,668	816
	<i>65%</i>	<i>65%</i>	<i>56%</i>		<i>65%</i>	<i>65%</i>	<i>56%</i>	
5523 · COGS-Ladies Wear	1,589	4,178	3,960	218	1,589	4,178	3,960	218
	<i>59%</i>	<i>68%</i>	<i>66%</i>		<i>59%</i>	<i>68%</i>	<i>66%</i>	
5524 · COGS-Mens Wear	4,981	9,039	13,200	(4,161)	4,981	9,039	13,200	(4,161)
	<i>66%</i>	<i>86%</i>	<i>66%</i>		<i>66%</i>	<i>86%</i>	<i>66%</i>	
5525 · COGS-Shoes	1,177	817	650	167	1,177	817	650	167
	<i>85%</i>	<i>79%</i>	<i>65%</i>		<i>85%</i>	<i>79%</i>	<i>65%</i>	
5999 · COGS-Discounts	-	(620)	-	(620)	-	(620)	-	(620)
<b>Total Cost of Sales</b>	<b>22,952</b>	<b>40,985</b>	<b>33,269</b>	<b>7,716</b>	<b>22,952</b>	<b>40,985</b>	<b>33,269</b>	<b>7,716</b>
	<i>74%</i>	<i>76%</i>	<i>64%</i>		<i>74%</i>	<i>76%</i>	<i>64%</i>	
<b>Pro Shop Gross Profit</b>	<b>8,113</b>	<b>13,298</b>	<b>18,431</b>	<b>(5,133)</b>	<b>8,113</b>	<b>13,298</b>	<b>18,431</b>	<b>(5,133)</b>
	<i>26%</i>	<i>24%</i>	<i>36%</i>		<i>26%</i>	<i>24%</i>	<i>36%</i>	
<b>Total Gross Profit</b>	<b>448,127</b>	<b>378,283</b>	<b>348,371</b>	<b>29,912</b>	<b>448,127</b>	<b>378,283</b>	<b>348,371</b>	<b>29,912</b>

**LAKEWOOD NATIONAL GOLF CLUB INC.**  
**GOLF AND GOLF MAINTENANCE STATEMENT OF INCOME AND EXPENSES**  
**For the one month ending January 31, 2022**

	MTD				YTD			
	2021	2022	2022	VARIANCE	2021	2022	2022	VARIANCE
	ACTUALS	ACTUALS	BUDGET		ACTUALS	ACTUALS	BUDGET	
<b><u>Pro Shop &amp; Admin Expenses</u></b>								
6600 · Leased employees - Salaries	59,977	77,037	62,541	14,496	59,977	77,037	62,541	14,496
6606 · Leased Emp Benes, Taxes & Fees	16,868	18,472	21,466	(2,995)	16,868	18,472	21,466	(2,995)
6930 · Leased Employees - Commissions	4,943	14,467	10,035	4,432	4,943	14,467	10,035	4,432
7015 · General (operating) supplies	1,941	1,757	1,279	478	1,941	1,757	1,279	478
7018 · Range Expense	8,350	8,626	13,380	(4,754)	8,350	8,626	13,380	(4,754)
7019 · Score Cards/ Pencils	1,459	1,356	1,459	(103)	1,459	1,356	1,459	(103)
7305 · Service Agreements	2,300	2,034	2,500	(466)	2,300	2,034	2,500	(466)
7350 · Repairs/ Maintenance	695	473	-	473	695	473	-	473
7354 · Cart Maintenance	1,699	1,128	1,445	(317)	1,699	1,128	1,445	(317)
7401 · Cart Lease	15,917	18,106	18,043	63	15,917	18,106	18,043	63
7500 · Bank Charges	-	-	-	-	-	-	-	-
7528 · Uniforms	10,812	2,270	13,000	(10,730)	10,812	2,270	13,000	(10,730)
7540 · Office Supplies	-	-	-	-	-	-	-	-
7555 · Freight	509	3,668	-	3,668	509	3,668	-	3,668
7585 · Special Projects	-	-	-	-	-	-	-	-
7610 · Dues & Subscriptions	580	3,582	2,500	1,082	580	3,582	2,500	1,082
7628 · Member Events / Functions	-	21,086	-	21,086	-	21,086	-	21,086
7622 · Advertising-Electronic	-	-	-	-	-	-	-	-
7646 · Employee Travel Incl Meals	130	-	-	-	130	-	-	-
7655 · Personnel Supplies	-	-	4,578	(4,578)	-	-	4,578	(4,578)
7677 · Tournaments / Awards	-	-	-	-	-	-	-	-
7740 · Rental Club Replacement	-	-	-	-	-	-	-	-
7688 · Handicap Expense	10,950	16,444	10,950	5,494	10,950	16,444	10,950	5,494
8000 · Building Maintenance	-	-	-	-	-	-	-	-
8500 · Management Fee	12,000	12,000	12,000	-	12,000	12,000	12,000	-

**LAKWOOD NATIONAL GOLF CLUB INC.**  
**GOLF AND GOLF MAINTENANCE STATEMENT OF INCOME AND EXPENSES**  
**For the one month ending January 31, 2022**

	MTD				YTD			
	2021	2022	2022	VARIANCE	2021	2022	2022	VARIANCE
	ACTUALS	ACTUALS	BUDGET		ACTUALS	ACTUALS	BUDGET	
8720 · Obligations under capital lease	-	-	-	-	-	-	-	-
8800 · Depreciation - Capital Leases	-	2,024	-	2,024	-	2,024	-	2,024
<b>Subtotal Pro Shop &amp; Admin Expenses</b>	<b>149,129</b>	<b>204,531</b>	<b>175,176</b>	<b>29,355</b>	<b>149,129</b>	<b>204,531</b>	<b>175,176</b>	<b>29,355</b>
<b><u>Golf Course Expense</u></b>								
6600 · Leased employees - Salaries	123,561	121,167	113,381	7,786	123,561	121,167	113,381	7,786
6606 · Leased Emp Benes, Taxes & Fees	20,686	22,272	27,212	(4,939)	20,686	22,272	27,212	(4,939)
7015 · General (operating) supplies	669	787	900	(113)	669	787	900	(113)
7017 · Small Tools	2,390	106	1,450	(1,344)	2,390	106	1,450	(1,344)
7305 · Service Agreements	-	45	50	(5)	-	45	50	(5)
7315 · Maintenance Contracts	2,425	350	350	-	2,425	350	350	-
7320 · Equipment rental	336	-	-	-	336	-	-	-
7350 · Repairs/ Maintenance	6,033	5,423	4,600	823	6,033	5,423	4,600	823
7403 · Equipment Lease	43,507	35,131	36,586	(1,455)	43,507	35,131	36,586	(1,455)
7528 · Uniforms	1,302	1,285	1,860	(575)	1,302	1,285	1,860	(575)
7541 · Golf Service Supplies	2,224	2,775	2,000	775	2,224	2,775	2,000	775
7555 · Freight	739	1,485	2,375	(890)	739	1,485	2,375	(890)
7610 · Dues & Subscriptions	520	-	1,000	(1,000)	520	-	1,000	(1,000)
7655 · Personnel Supplies	-	31	200	(169)	-	31	200	(169)
7800 · Chemicals	28,930	28,777	29,000	(223)	28,930	28,777	29,000	(223)
7810 · Fertilizer	38,460	37,136	10,000	27,136	38,460	37,136	10,000	27,136
7820 · Gas, Oil & Lube	4,154	6,498	5,200	1,298	4,154	6,498	5,200	1,298
7830 · Irrigation repair & maintenance	927	292	1,100	(808)	927	292	1,100	(808)
7831 · Irrigation computer support	-	-	-	-	-	-	-	-
7832 · Drainage	3,000	-	-	-	3,000	-	-	-
7850 · Coquina/Cart Path Repair & Mnt	379	431	350	81	379	431	350	81

**LAKWOOD NATIONAL GOLF CLUB INC.**  
**GOLF AND GOLF MAINTENANCE STATEMENT OF INCOME AND EXPENSES**  
**For the one month ending January 31, 2022**

	MTD				YTD			
	2021 ACTUALS	2022 ACTUALS	2022 BUDGET	VARIANCE	2021 ACTUALS	2022 ACTUALS	2022 BUDGET	VARIANCE
7860 · Top Dressing	5,909	2,994	3,500	(506)	5,909	2,994	3,500	(506)
7861 · Top Dressing Green Sand	-	-	-	-	-	-	-	-
7862 · Trap Sand	-	-	-	-	-	-	-	-
7863 · Soil Amendments	3,874	5,825	7,500	(1,675)	3,874	5,825	7,500	(1,675)
7865 · Sod	-	-	-	-	-	-	-	-
7871 · Mulch	14,500	8,838	15,325	(6,487)	14,500	8,838	15,325	(6,487)
7875 · Tree Trimming	-	5,980	-	5,980	-	5,980	-	5,980
7891 · Tree & Shrub Replacement	-	605	1,000	(395)	-	605	1,000	(395)
8000 · Building maintenance	594	-	300	(300)	594	-	300	(300)
8050 · Electrical & Mechanical Equipt	-	-	-	-	-	-	-	-
8051 · Fountain Maintenance	-	-	1,175	(1,175)	-	-	1,175	(1,175)
8075 · Electricity	4,675	-	-	-	4,675	-	-	-
8150 · Fuel	-	-	-	-	-	-	-	-
8425 · Water	-	-	-	-	-	-	-	-
8351 · Debri removal	-	1,895	-	1,895	-	1,895	-	1,895
8720 · Obligations under capital lease	-	174	-	174	-	174	-	174
8800 · Depreciation - Capital Leases	-	-	-	-	-	-	-	-
8810 · Depreciation - Golf Course Impr	-	4,207	-	4,207	-	4,207	-	4,207
8850 · Depreciation	-	710	-	710	-	710	-	710
<b>Subtotal Golf Course Expenses</b>	<b>309,793</b>	<b>295,220</b>	<b>266,414</b>	<b>28,806</b>	<b>309,793</b>	<b>295,220</b>	<b>266,414</b>	<b>28,806</b>
<b>Total Expenses</b>	<b>458,922</b>	<b>499,751</b>	<b>441,590</b>	<b>58,161</b>	<b>458,922</b>	<b>499,751</b>	<b>441,590</b>	<b>58,161</b>
<b>Net Income/Loss</b>	<b>(10,795)</b>	<b>(121,468)</b>	<b>(93,219)</b>	<b>(28,249)</b>	<b>(10,795)</b>	<b>(121,468)</b>	<b>(93,219)</b>	<b>(28,249)</b>



**LAKWOOD NATIONAL GOLF CLUB INC.**  
**RACQUET SPORTS STATEMENT OF INCOME AND EXPENSES**  
**For the one month ending January 31, 2022**

	MTD				YTD			
	2021 ACTUALS	2022 ACTUALS	2022 BUDGET	VARIANCE	2021 ACTUALS	2022 ACTUALS	2022 BUDGET	VARIANCE
7610 · Dues & Subscriptions	500	-	350	(350)	500	-	350	(350)
7628 · Member Events / Functions	-	2,094	-	2,094	-	2,094	-	2,094
7700 · CR/Internet/Website	150	150	150	-	150	150	150	-
<b>Subtotal Tennis Expenses</b>	<b>20,366</b>	<b>29,988</b>	<b>19,573</b>	<b>10,415</b>	<b>20,366</b>	<b>29,988</b>	<b>19,573</b>	<b>10,415</b>
<b>Net Income/Loss - Tennis</b>	<b>(5,047)</b>	<b>(4,089)</b>	<b>(5,823)</b>	<b>1,734</b>	<b>(5,047)</b>	<b>(4,089)</b>	<b>(5,823)</b>	<b>1,734</b>



**LAKWOOD NATIONAL GOLF CLUB INC.**  
**POOL STATEMENT OF INCOME AND EXPENSES**  
**For the one month ending January 31, 2022**

	MTD				YTD			
	2021 ACTUALS	2022 ACTUALS	2022 BUDGET	VARIANCE	2021 ACTUALS	2022 ACTUALS	2022 BUDGET	VARIANCE
<b><u>Pool Expenses</u></b>								
6600 · Leased employees - Salaries	-	1,469	2,834	(1,366)	-	1,469	2,834	(1,366)
6606 · Leased Emp Benes, Taxes & Fees	-	241	680	(439)	-	241	680	(439)
7015 · General (operating) supplies	-	-	250	(250)	-	-	250	(250)
7021 · Pool Furniture	-	-	12,000	(12,000)	-	-	12,000	(12,000)
7305 · Service Agreements	-	7,200	7,200	-	-	7,200	7,200	-
7315 · Maintenance Contracts	5,550	-	-	-	5,550	-	-	-
7350 · Repairs/ Maintenance	5,838	3,640	14,120	(10,480)	5,838	3,640	14,120	(10,480)
7352 · Equipment Replacement	-	-	14,800	(14,800)	-	-	14,800	(14,800)
7585 · Special Projects	-	-	-	-	-	-	-	-
<b>Subtotal Pool Expenses</b>	<b>11,388</b>	<b>12,549</b>	<b>51,884</b>	<b>(39,335)</b>	<b>11,388</b>	<b>12,549</b>	<b>51,884</b>	<b>(39,335)</b>

**LAKWOOD NATIONAL GOLF CLUB INC.**  
**FITNESS STATEMENT OF INCOME AND EXPENSES**  
**For the one month ending January 31, 2022**

	MTD				YTD			
	2021 ACTUALS	2022 ACTUALS	2022 BUDGET	VARIANCE	2021 ACTUALS	2022 ACTUALS	2022 BUDGET	VARIANCE
<b><u>Amenities Revenue</u></b>								
4001 · Interim Memberships	-	-	1,750	(1,750)	-	-	1,750	(1,750)
4421 · Personal Training Income	6,810	13,360	-	13,360	6,810	13,360	-	13,360
4423 · Fitness Classes	-	6,066	5,220	846	-	6,066	5,220	846
4490 · Miscellaneous Revenue	3,075	-	120	(120)	3,075	-	120	(120)
<b>Subtotal Amenities Revenue</b>	<b>9,885</b>	<b>19,426</b>	<b>7,090</b>	<b>12,336</b>	<b>9,885</b>	<b>19,426</b>	<b>7,090</b>	<b>12,336</b>
 <b><u>Amenities</u></b>								
6600 · Leased employees - Salaries	2,608	3,750	5,876	(2,126)	2,608	3,750	5,876	(2,126)
6606 · Leased Emp Benes, Taxes & Fees	2,078	3,426	1,410	2,016	2,078	3,426	1,410	2,016
6930 · Leased Employees - Commissions	5,120	12,460	3,120	9,340	5,120	12,460	3,120	9,340
7015 · General (operating) supplies	-	308	400	(92)	-	308	400	(92)
7305 · Service Agreements	2,355	2,335	2,000	335	2,355	2,335	2,000	335
7315 · Maintenance Contracts	-	-	350	(350)	-	-	350	(350)
7352 · Equipment Replacement	-	22	150	(128)	-	22	150	(128)
7528 · Uniforms	350	-	-	-	350	-	-	-
7590 · Community Relations/Promos	-	-	250	(250)	-	-	250	(250)
7350 · Repairs/ Maintenance	-	-	-	-	-	-	-	-
7610 · Dues & Subscriptions	-	-	-	-	-	-	-	-
<b>Subtotal Amenities Expenses</b>	<b>12,511</b>	<b>22,302</b>	<b>13,556</b>	<b>8,746</b>	<b>12,511</b>	<b>22,302</b>	<b>13,556</b>	<b>8,746</b>
<b>Total Gross Profit - Amenities</b>	<b>(2,626)</b>	<b>(2,876)</b>	<b>(6,466)</b>	<b>3,590</b>	<b>(2,626)</b>	<b>(2,876)</b>	<b>(6,466)</b>	<b>3,590</b>

**LAKWOOD NATIONAL GOLF CLUB INC.**  
**HOA/COMMON GROUNDS STATEMENT OF INCOME AND EXPENSES**  
**For the one month ending January 31, 2022**

	MTD				YTD			
	2021 ACTUALS	2022 ACTUALS	2022 BUDGET	VARIANCE	2021 ACTUALS	2022 ACTUALS	2022 BUDGET	VARIANCE
<b><u>Admin Expenses</u></b>								
6600 · Leased employees - Salaries	10,664	-	-	-	10,664	-	-	-
6606 · Leased Emp Benes, Taxes & Fees	794	-	-	-	794	-	-	-
<b>Subtotal Admin Expenses</b>	<b>11,458</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>11,458</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b><u>Common Grounds Expenses</u></b>								
7015 · General (operating) supplies	-	-	-	-	-	-	-	-
7017 · Small Tools	1,200	-	-	-	1,200	-	-	-
7305 · Service Agreements	-	568	1,165	(597)	-	568	1,165	(597)
7315 · Maintenance Contracts	140	-	-	-	140	-	-	-
7350 · Repairs/ Maintenance	660	450	400	50	660	450	400	50
7351 · Gate Repairs	341	-	-	-	341	-	-	-
7555 · Freight	-	-	-	-	-	-	-	-
7585 · Special Projects	-	-	-	-	-	-	-	-
7720 · Gate/Access/Transponder Expense	9,129	3,578	3,380	198	9,129	3,578	3,380	198
7800 · Chemicals	1,455	-	-	-	1,455	-	-	-
7810 · Fertilizer	5,880	-	-	-	5,880	-	-	-
7831 · Irrigation Computer Support	-	-	-	-	-	-	-	-
7865 · Sod	-	-	-	-	-	-	-	-
7830 · Irrigation repair & maintenance	565	1,438	3,050	(1,612)	565	1,438	3,050	(1,612)
7870 · Landscape Maint. Contract	25,494	44,595	45,589	(994)	25,494	44,595	45,589	(994)
7871 · Mulch	-	-	-	-	-	-	-	-
7875 · Tree Trimming	-	-	-	-	-	-	-	-
7876 · Annuals Planted	3,000	-	4,000	(4,000)	3,000	-	4,000	(4,000)
7891 · Tree & Shrub Replacement	10,000	-	1,667	(1,667)	10,000	-	1,667	(1,667)
7910 · Lake Maintenance	7,033	7,033	8,605	(1,572)	7,033	7,033	8,605	(1,572)
7911 · Preserve Maintenance	(0)	-	3,078	(3,078)	(0)	-	3,078	(3,078)

**LAKWOOD NATIONAL GOLF CLUB INC.**  
**HOA/COMMON GROUNDS STATEMENT OF INCOME AND EXPENSES**  
**For the one month ending January 31, 2022**

	MTD				YTD			
	2021 ACTUALS	2022 ACTUALS	2022 BUDGET	VARIANCE	2021 ACTUALS	2022 ACTUALS	2022 BUDGET	VARIANCE
7912 · Wetland Maintenance	1,984	-	2,200	(2,200)	1,984	-	2,200	(2,200)
8051 · Fountain Maintenance	770	770	770	-	770	770	770	-
8351 · Debris Removal	-	-	-	-	-	-	-	-
8376 · Gate Monitoring	19,367	19,706	24,205	(4,499)	19,367	19,706	24,205	(4,499)
8425 · Water	10,393	8,661	8,400	261	10,393	8,661	8,400	261
8426 · Backflow Valve Inspect	-	-	-	-	-	-	-	-
<b>1 Common Property Maintenance Expenses</b>	<b>97,411</b>	<b>86,798</b>	<b>106,508</b>	<b>(19,710)</b>	<b>97,411</b>	<b>86,798</b>	<b>106,508</b>	<b>(19,710)</b>
<b>Total Common Grounds Expenses</b>	<b>108,869</b>	<b>86,798</b>	<b>106,508</b>	<b>(19,710)</b>	<b>108,869</b>	<b>86,798</b>	<b>106,508</b>	<b>(19,710)</b>

**LAKESWOOD NATIONAL GOLF CLUB INC.**  
**RESTAURANT STATEMENT OF INCOME AND EXPENSES**  
**For the one month ending January 31, 2022**

	MTD				YTD			
	2021 ACTUALS	2022 ACTUALS	2022 BUDGET	VARIANCE	2021 ACTUALS	2022 ACTUALS	2022 BUDGET	VARIANCE
<b><u>Restaurant Revenue</u></b>								
4030 · Unused Food Minimum	1,234	1,135	-	1,135	1,234	1,135	-	1,135
4100 · Restaurant Food Sales	108,697	113,705	148,630	(34,925)	108,697	113,705	148,630	(34,925)
4103 · Beer Sales	39,781	33,927	55,989	(22,062)	39,781	33,927	55,989	(22,062)
4104 · Liquor Sales	33,094	37,461	52,261	(14,800)	33,094	37,461	52,261	(14,800)
4105 · Wine Sales	10,926	11,127	16,125	(4,998)	10,926	11,127	16,125	(4,998)
4190 · Other Income - Restaurant	-	-	-	-	-	-	-	-
4570 · Vendor Discounts	-	-	-	-	-	-	-	-
<b>Total Restaurant Revenue</b>	<b>193,731</b>	<b>197,355</b>	<b>273,005</b>	<b>(75,650)</b>	<b>193,731</b>	<b>197,355</b>	<b>273,005</b>	<b>(75,650)</b>
<b><u>Restaurant Cost of Sales</u></b>								
5100 · COGS - Food	45,215	54,130	66,883	(12,753)	45,215	54,130	66,883	(12,753)
	42%	48%	45%	0%	42%	48%	45%	
5103 · COGS - Beer	10,859	8,066	16,797	(8,731)	10,859	8,066	16,797	(8,731)
	27%	24%	30%	40%	27%	24%	30%	
5104 · COGS - Liquor	8,965	9,760	15,678	(5,918)	8,965	9,760	15,678	(5,918)
	27%	26%	30%	40%	27%	26%	30%	
5105 · COGS - Wine	5,611	4,463	5,644	(1,181)	5,611	4,463	5,644	(1,181)
	51%	40%	35%		51%	40%	35%	
5999 · COGS-Discounts	(2,597)	-	-	-	(2,597)	-	-	-
<b>Total Cost of Sales Restaurant</b>	<b>68,052</b>	<b>76,419</b>	<b>105,002</b>	<b>(28,583)</b>	<b>68,052</b>	<b>76,419</b>	<b>105,002</b>	<b>(28,583)</b>
	35%	39%	38%	38%	35%	39%	38%	
<b>Total Gross Profit</b>	<b>125,680</b>	<b>120,936</b>	<b>168,003</b>	<b>(47,067)</b>	<b>125,680</b>	<b>120,936</b>	<b>168,003</b>	<b>(47,067)</b>
	65%	61%	62%		65%	61%	62%	
<b><u>Restaurant Expenses</u></b>								
6600 · Leased employees - Salaries	12,882	7,165	16,500	(9,335)	12,882	7,165	16,500	(9,335)
6601 · Leased employees - FOH Mgmt	1,935	1,931	9,167	(7,236)	1,935	1,931	9,167	(7,236)

**LAKESWOOD NATIONAL GOLF CLUB INC.**  
**RESTAURANT STATEMENT OF INCOME AND EXPENSES**  
**For the one month ending January 31, 2022**

	MTD				YTD			
	2021	2022	2022	VARIANCE	2021	2022	2022	VARIANCE
	ACTUALS	ACTUALS	BUDGET		ACTUALS	ACTUALS	BUDGET	
6602 · Leased Employees - Servers	39,560	23,403	63,549	(40,146)	39,560	23,403	63,549	(40,146)
6603 · Leased Employees - Kitchen	16,829	19,849	32,594	(12,745)	16,829	19,849	32,594	(12,745)
6604 · Leased Employees - Kitchen Mgmt	7,599	8,329	15,167	(6,838)	7,599	8,329	15,167	(6,838)
6606 · Leased Emp Benes, Taxes & Fees	20,655	17,736	45,917	(28,181)	20,655	17,736	45,917	(28,181)
7010 · Cleaning supplies	3,235	1,378	6,250	(4,872)	3,235	1,378	6,250	(4,872)
7014 · Supplies - Chemicals	-	-	-	-	-	-	-	-
7015 · General (operating) supplies	-	-	-	-	-	-	-	-
7025 · Supplies- Paper Goods	5,670	5,325	16,500	(11,175)	5,670	5,325	16,500	(11,175)
7061 · Supplies - FOH	12,955	2,014	1,200	814	12,955	2,014	1,200	814
7063 · China, Glass, Silver	61	144	3,100	(2,956)	61	144	3,100	(2,956)
7066 · Laundry & Linen	1,444	1,595	3,700	(2,105)	1,444	1,595	3,700	(2,105)
7215 · Entertainment	790	1,870	9,050	(7,180)	790	1,870	9,050	(7,180)
7305 · Service Agreements	362	1,393	1,598	(205)	362	1,393	1,598	(205)
7320 · Equipment rental	-	2,159	-	2,159	-	2,159	-	2,159
7350 · Repairs/ Maintenance	535	1,417	860	557	535	1,417	860	557
7403 · Equipment Lease	-	-	364	(364)	-	-	364	(364)
7500 · Bank Charges	-	-	-	-	-	-	-	-
7528 · Uniforms	4,800	1,876	4,900	(3,024)	4,800	1,876	4,900	(3,024)
7555 · Freight	40	110	-	110	40	110	-	110
7585 · Special Projects	-	-	-	-	-	-	-	-
7630 · License / Permits	-	-	-	-	-	-	-	-
7642 · Time & Attendance Costs	-	-	-	-	-	-	-	-
7820 · Gas, Oil & Lube	-	-	-	-	-	-	-	-
8150 · Fuel	1,205	1,299	1,000	299	1,205	1,299	1,000	299
8850 · Depreciation	-	761	-	761	-	761	-	761
<b>Total Restaurant Expenses</b>	<b>130,556</b>	<b>99,755</b>	<b>231,416</b>	<b>(131,661)</b>	<b>130,556</b>	<b>99,755</b>	<b>231,416</b>	<b>(131,661)</b>
<b>Net Income/Loss</b>	<b>(4,876)</b>	<b>21,181</b>	<b>(63,413)</b>	<b>84,594</b>	<b>(4,876)</b>	<b>21,181</b>	<b>(63,413)</b>	<b>84,594</b>