

Lakewood National Golf Club, Inc. Compliance Committee Charter

Effective October 1, 2021

The Compliance Committee of Lakewood National Golf Club, Inc. (“LWN”) assists the Board of Directors (“Board”) to ensure that Members/Owners and Transfer Members are in compliance with the Governing Documents.

Role and Responsibilities

1. Possess a clear understanding of the LWN Governing Documents.
2. Monitor Member/Owners and Transfer Owners compliance of rules, regulations, and policies as outlined in the Governing Documents.
3. Work with the Home Owners Association (“HOA”) management company to implement a system that will ensure Member/Owners and Transfer Members are made aware of the relevant LWN rules and regulations, including, but not limited to, rental periods.
4. Monitor the status of compliance violation notices.
5. Make recommendations to the Board regarding modifications to the compliance policies.

Meetings

1. The Committee shall meet at least quarterly and more frequently as the Chair deems necessary or at the request of the Board.
2. If the Board has delegated decision making authority to the committee, notice of a meeting of the Committee must be posted in a conspicuous place in the common area at least 48 hours prior to the meeting.
3. All matters are decided by a simple majority of the Committee members present, provided that there is a quorum of at least a majority of the members.
4. The Committee Chair shall regularly report to the Board regarding the committee’s activities and, if appropriate, propose motions or action items to the Board.

Membership

1. The Committee shall consist of no more than 5 members and no less than 3. There shall always be an odd number of members.
2. The Board appoints the Chair and Committee members. The Board may dismiss the Chair or Committee Members, with or without cause.
3. Board members may not be members of the Committee.
4. Committee members shall be members in good standing of LWN.

Lakewood National Golf Club, Inc.
Compliance Committee Charter

5. Committee Membership is limited to no more than four consecutive annual terms, the Chair is limited to 2 consecutive annual terms.

*Any conflict, between this Charter and the Lakewood National Governing Documents, the following order of priority shall apply: Declarations, Articles of Incorporation, Bylaws, followed by the Rules & Regulations.