



LAKEWOOD NATIONAL Golf Club

BOARD OF DIRECTORS BUDGET MEETING MINUTES

Place of Meeting: Bayside Community Church
15800 State Road 64 East
Bradenton, FL 34212

Date of Meeting: Wednesday, October 16, 2019

Time of Meeting: 6:00 PM Call to Order

AGENDA

1. Call to order

The meeting was called to order by Board President Matt Koratich at 6:01 PM.

2. Establish a quorum of Directors

A quorum was established having two of three board of directors present. Present were Matt Koratich and David Caldwell (via conference call). David Negip was absent.

3. Proof of Notice

The meeting was properly noticed to the membership.

4. Review and approval of any prior meeting minutes

Motion: David Caldwell motioned to approve the 2019 Budget Meeting Minutes as presented.

Second: The motion was duly seconded by matt Koratich

Vote: The motion carried unanimously.

5. New Business

a. Adoption of the Budget for the 2020 fiscal year

Motion: David Caldwell motioned to approve the 2020 budget as presented.

Second: The motion was duly seconded by Matt Koratich.

Vote: The motion carried unanimously.

**The 2020 Annual Fee will be \$3,960 per unit.*

6. Adjournment

With there being no further business for the board of directors, Matt Koritach motioned to adjourn the meeting at 6:41 PM. The motion was duly seconded by David Caldwell.

The motion carried unanimously and the meeting was adjourned.

Minutes respectfully submitted for the board of directors by:
Keith Wilking, LCAM
Association Manager
As Managing Agent for Lakewood National Golf Club, Inc.
ICON Management Services, Inc.

3/2/2020