



Lakewood National Golf Club, Inc.  
FINANCIAL STATEMENT PACKAGE

October 31, 2021



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**Lakewood National Golf Club Inc.**  
**Balance Sheet**  
**As of October 31, 2021**

	<b>Oct 31, 21</b>	<b>Sep 30, 21</b>	<b>\$ Change</b>
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
1002 · BB&T Operating Account	2,281,879	2,640,869	(358,990)
1006 · Tennis Bank	200	200	0
1007 · Pro Shop Bank	1,300	1,300	0
1008 · Restaurant Bank	1,200	1,200	0
1009 · Petty Cash-Web.com	2,000	2,000	0
<b>Total Checking/Savings</b>	<b>2,286,579</b>	<b>2,645,569</b>	<b>(358,990)</b>
<b>Other Current Assets</b>			
<b>Inventory</b>			
1300 · Inventory - Food	18,821	16,837	1,984
1302 · Inventory - Liquor	11,538	12,072	(534)
1304 · Inventory - Wine	2,080	1,862	218
1305 · Inventory - Beer	5,928	5,529	399
1310 · Inventory - ProShop Accessories	11,725	8,501	3,224
1311 · Inventory - ProShop Balls	15,948	14,560	1,388
1312 · Inventory - ProShop Equipment	7,543	8,473	(930)
1313 · Inventory - ProShop Gloves	6,805	5,744	1,061
1314 · Inventory - ProShop Headwear	3,176	5,033	(1,857)
1315 · Inventory - ProShop Ladies Wear	10,233	8,699	1,534
1316 · Inventory - ProShop Mens Wear	21,626	21,052	574
1317 · Inventory - ProShop Shoes	17,020	11,181	5,839
1320 · Inventory - Tennis Merchandies	7,155	5,916	1,239
<b>Total Inventory</b>	<b>139,598</b>	<b>125,459</b>	<b>14,139</b>
1200 · Acct Receivable - Dues & Asses	0	4,111	(4,111)
1201 · Acct Receivable - Member Charge	269,926	175,841	94,085
1205 · Acct Receivable - Events	11,246	11,171	75
1250 · Due From Other	3,857	884	2,973
1400 · Prepaid Insurance	12,990	0	12,990
1460 · Prepaid Expenses	28,964	23,014	5,950
1901 · Utilities Deposits	42,712	42,712	0
<b>Total Other Current Assets</b>	<b>509,293</b>	<b>383,192</b>	<b>126,101</b>
<b>Total Current Assets</b>	<b>2,795,872</b>	<b>3,028,761</b>	<b>(232,889)</b>
<b>Fixed Assets</b>			
1510 · Land Improvements - Golf Course	757,276	757,276	0
1540 · Golf Equipment - Capital Lease	533,784	533,784	0
1543 · Golf Course Accessories	62,428	62,428	0
1545 · Equipment - Food & Beverage	46,723	46,723	0
1550 · Equipment - Fitness	4,417	4,417	0

	<b>Oct 31, 21</b>	<b>Sep 30, 21</b>	<b>\$ Change</b>
1560 · Furniture & Fixture - Clubhouse	116,203	116,203	0
1580 · Technology & A/V	173,347	173,347	0
1710 · Acc Dep - Golf Land Improvement	(97,604)	(93,397)	(4,207)
1720 · Acc Dep - Golf Course Equip	(415,014)	(412,990)	(2,024)
1740 · Acc Dep - Golf Course Accessori	(40,096)	(39,385)	(711)
1745 · Acc Dep - Equipment F&B	(25,654)	(24,892)	(762)
1760 · Acc Dep - FFE Clbhouse	(83,336)	(81,858)	(1,478)
1780 · Acc Dep - Computers & Tech	(118,589)	(115,761)	(2,828)
<b>Total Fixed Assets</b>	<b>913,885</b>	<b>925,895</b>	<b>(12,010)</b>
<b>TOTAL ASSETS</b>	<b>3,709,757</b>	<b>3,954,656</b>	<b>(244,899)</b>
<b>LIABILITIES &amp; FUND BALANCE</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			
2010 · Accounts Payable	203,794	203,119	675
<b>Total Accounts Payable</b>	<b>203,794</b>	<b>203,119</b>	<b>675</b>
<b>Other Current Liabilities</b>			
2200 · Accrued Payroll Costs	247,232	229,150	18,082
2201 · Gratuities Payable	22,894	20,799	2,095
2220 · Accrued Operating Expenses	75,637	47,642	27,995
2300 · Deferred Dues / Assessments	827,640	1,230,570	(402,930)
2301 · Prepaid Owner Assessments	18,779	11,754	7,025
2311 · PPD Membership - Golf & Tennis	34,514	51,771	(17,257)
2333 · Deferred Executive Landscape	46,033	67,669	(21,636)
2335 · Deferred Estate Landscape	38,304	55,944	(17,640)
2365 · Prepaid Events	6,683	3,712	2,971
2370 · Deferred Revenue - Gift Cards	45,264	45,625	(361)
2372 · Deferred Revenue - Credit Book	25,578	22,342	3,236
2375 · Deferred Club Storage	2,344	3,517	(1,173)
<b>Total Other Current Liabilities</b>	<b>1,390,902</b>	<b>1,790,495</b>	<b>(399,593)</b>
<b>Total Current Liabilities</b>	<b>1,594,696</b>	<b>1,993,614</b>	<b>(398,918)</b>
<b>Long Term Liabilities</b>			
2280 · Capital Lease Oblig Current	55,461	63,543	(8,082)
<b>Total Long Term Liabilities</b>	<b>55,461</b>	<b>63,543</b>	<b>(8,082)</b>
<b>Total Liabilities</b>	<b>1,650,157</b>	<b>2,057,157</b>	<b>(407,000)</b>
<b>Equity</b>			
3000 · Developers Contribution Capital	2,433,943	2,433,943	0
32000 · Fund Balance	(1,424,139)	(1,424,139)	0
Net Income	1,049,796	887,695	162,101
<b>Total Fund Balance</b>	<b>2,059,600</b>	<b>1,897,499</b>	<b>162,101</b>
<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	<b>3,709,757</b>	<b>3,954,656</b>	<b>(244,899)</b>

**LAKEWOOD NATIONAL GOLF CLUB INC.**  
**STATEMENT OF INCOME AND EXPENSES**  
For the ten months ending October 31, 2021

	MTD				YTD			
	2020 ACTUALS	2021 ACTUALS	2021 BUDGET	VARIANCE	2020 ACTUALS	2021 ACTUALS	2021 BUDGET	VARIANCE
<b>REVENUE</b>								
ADMINISTRATIVE REVENUE	27,749	40,043	12,854	27,189	218,462	443,878	128,540	315,338
MAINTENANCE FEE REVENUE	304,806	414,365	392,700	21,665	2,620,072	3,757,067	3,600,300	156,767
TENNIS REVENUE	4,522	16,623	9,760	6,863	63,968	149,244	100,210	49,034
AMENITIES REVENUE	3,281	5,300	5,131	169	26,356	58,290	54,110	4,180
PRO SHOP REVENUE	27,360	49,981	52,277	(2,296)	299,554	378,649	347,308	31,341
GOLF COURSE REVENUE	253,698	290,597	348,475	(57,878)	2,709,809	2,974,849	2,813,981	160,868
RESTAURANT REVENUE	163,062	206,278	165,487	40,791	1,293,388	1,932,954	1,522,279	410,675
<b>TOTAL REVENUE</b>	<b>784,478</b>	<b>1,023,187</b>	<b>986,684</b>	<b>36,503</b>	<b>7,231,608</b>	<b>9,694,930</b>	<b>8,566,728</b>	<b>1,128,202</b>
<b>COST OF SALES:</b>								
PRO SHOP COST OF SALES	18,511	30,416	36,281	(5,865)	227,359	246,202	251,868	(5,666)
	68%	61%	69%		76%	65%	73%	
RESTAURANT COST OF SALES	62,798	84,072	65,076	18,996	526,513	715,695	596,467	119,228
SPA & FITNESS COST OF SALES				-				-
	39%	41%	39%		41%	37%	39%	
TENNIS COST OF SALES	3,013	762	800	(38)	13,474	9,535	10,800	(1,265)
	214%	68%	80%		117%	55%	80%	
<b>TOTAL COST OF SALES</b>	<b>84,323</b>	<b>115,250</b>	<b>102,157</b>	<b>13,093</b>	<b>767,345</b>	<b>971,432</b>	<b>859,135</b>	<b>112,297</b>
<b>GROSS PROFIT</b>	<b>700,156</b>	<b>907,937</b>	<b>884,527</b>	<b>23,410</b>	<b>6,464,263</b>	<b>8,723,499</b>	<b>7,707,593</b>	<b>1,015,906</b>
<b>EXPENSES:</b>								
ADMINISTRATIVE EXPENSES	125,932	144,781	220,493	(75,712)	1,112,428	1,440,208	1,602,532	(162,324)
GOLF ADMIN & PROSHOP EXPENSES	97,415	127,609	98,037	29,572	936,089	1,152,204	1,037,932	114,272
HOA ADMIN EXPENSES	15,927	-	14,912	(14,912)	139,707	78,288	155,710	(77,422)
POOL/AMENITIES EXPENSES	15,961	30,540	18,495	12,045	164,783	312,244	221,607	90,637
TENNIS EXPENSES	15,384	20,547	16,089	4,458	119,655	201,531	163,368	38,163
GOLF COURSE EXPENSES	250,061	209,225	215,815	(6,590)	2,128,631	2,413,574	2,477,354	(63,780)
RESTAURANT EXPENSES	77,093	107,915	157,610	(49,695)	760,624	1,022,993	1,232,044	(209,051)
COMMON PROPERTY EXPENSES	95,984	99,087	95,449	3,638	879,951	867,214	900,465	(33,251)
<b>TOTAL EXPENSES</b>	<b>693,756</b>	<b>739,704</b>	<b>836,900</b>	<b>(97,196)</b>	<b>6,241,868</b>	<b>7,488,256</b>	<b>7,791,012</b>	<b>(302,756)</b>
<b>NET OPERATING PROFIT/LOSS</b>	<b>6,400</b>	<b>168,234</b>	<b>47,627</b>	<b>120,606</b>	<b>222,395</b>	<b>1,235,242</b>	<b>(83,419)</b>	<b>1,318,661</b>
ASSOCIATION NEIGHBORHOOD REVENUE	32,575	42,698	36,422	6,276	250,325	379,973	104,866	275,107
ASSOCIATION NEIGHBORHOOD EXPENSES	26,130	36,820	36,422	2,822	239,179	383,842	104,866	278,976
SINGLE FAMILY HOMES ASSESSES	<b>6,445</b>	<b>5,878</b>	<b>-</b>	<b>5,878</b>	<b>11,146</b>	<b>(3,870)</b>	<b>-</b>	<b>(3,870)</b>
<b>NET OPERATING PROFIT/LOSS</b>	<b>12,844</b>	<b>174,112</b>	<b>47,627</b>	<b>126,484</b>	<b>233,541</b>	<b>1,231,373</b>	<b>(83,419)</b>	<b>1,314,792</b>
DEPRECIATION		12,011	-	(12,011)		181,577		(181,577)
<b>NET PROFIT/LOSS</b>	<b>12,844</b>	<b>162,101</b>	<b>47,627</b>	<b>114,474</b>	<b>233,541</b>	<b>1,049,796</b>	<b>(83,419)</b>	<b>1,133,215</b>

**LAKEWOOD NATIONAL GOLF CLUB INC.**  
**ADMINISTRATIVE STATEMENT OF INCOME AND EXPENSES**  
**For the ten months ending October 31, 2021**

	MTD				YTD			
	2020 ACTUALS	2021 ACTUALS	2021 BUDGET	VARIANCE	2020 ACTUALS	2021 ACTUALS	2021 BUDGET	VARIANCE
<b><u>Admin Revenue</u></b>								
4000 · Maintenance Fees - Association	304,806	414,365	392,700	21,665	2,620,072	3,757,067	3,600,300	156,767
4062 · Resale Capital Contribution	20,000	30,000	12,854	17,146	132,500	300,310	128,540	171,770
4050 · Interest Income	11	-	-	-	275	250	-	250
4060 · Other Income	104	302	-	302	6,432	6,096	-	6,096
4066 · Transfer Fees - Rental	7,200	8,200	-	8,200	67,767	118,372	-	118,372
4490 · Miscellaneous Revenue	-	-	-	-	1,804	(128)	-	(128)
4680 · Late Fee Income	-	502	-	502	4,453	9,418	-	9,418
4750 · Gate Income	435	1,040	-	1,040	5,230	9,560	-	9,560
					-			
<b>Subtotal Admin Revenue</b>	<b>332,556</b>	<b>454,409</b>	<b>405,554</b>	<b>48,855</b>	<b>2,838,533</b>	<b>4,200,945</b>	<b>3,728,840</b>	<b>472,105</b>
<b><u>Admin Expenses</u></b>								
6600 · Leased employees - Salaries	20,095	29,529	37,334	(7,805)	217,503	253,111	326,000	(72,889)
6606 · Leased Emp Benes, Taxes & Fees	4,667	6,330	8,960	(2,630)	47,867	68,032	78,235	(10,203)
7010 · Cleaning supplies	4,172	-	-	-	14,580	-	-	-
7015 · General (operating) supplies	16	1,848	2,844	(996)	1,125	17,917	24,403	(6,486)
7017 · Small Tools	-	-	150	(150)	-	56	3,000	(2,944)
7066 · Laundry & Linen	-	-	-	-	-	170	-	170
7115 · Decorations & Flowers	-	-	-	-	10,335	10,461	13,750	(3,289)
7215 · Entertainment	-	-	-	-	-	-	-	-
7305 · Service Agreements	6,483	8,760	19,077	(10,317)	50,139	92,498	130,386	(37,888)
7320 · Equipment rental	-	576	600	(24)	-	7,907	6,000	1,907
7350 · Repairs/ Maintenance	3,530	383	300	83	14,460	38,731	5,000	33,731
7400 · Copier/Postage Machine	327	792	725	67	1,647	8,744	7,550	1,194
7500 · Bank Charges	3,442	-	-	-	48,530	-	-	-

**LAKWOOD NATIONAL GOLF CLUB INC.**  
**ADMINISTRATIVE STATEMENT OF INCOME AND EXPENSES**  
**For the ten months ending October 31, 2021**

	MTD				YTD			
	2020	2021	2021	VARIANCE	2020	2021	2021	VARIANCE
	ACTUALS	ACTUALS	BUDGET		ACTUALS	ACTUALS	BUDGET	
7505 · Credit Card Processing Fees	-	13,625	17,748	(4,123)	-	158,928	131,816	27,112
7506 · Coupon Book Expense	-	-	5,675	(5,675)	-	-	5,675	(5,675)
7528 · Uniforms	35	-	100	(100)	218	2,783	4,900	(2,117)
7540 · Office Supplies	147	34	1,090	(1,056)	2,542	6,753	12,560	(5,807)
7550 · Postage	518	570	50	520	1,502	5,588	1,478	4,110
7555 · Freight	-	-	-	-	27	100	-	100
7565 · Fire Protection	748	-	-	-	1,642	857	4,100	(3,243)
7570 · Telephone	3,931	1,537	1,450	87	33,639	13,289	13,325	(36)
7560 · Printing & Copying	1,913	-	-	-	12,527	-	-	-
7575 · Cable	-	3,349	2,813	536	(0)	26,059	26,570	(511)
7585 · Special Projects	-	-	-	-	-	29,259	-	29,259
7600 · Computer Supplies	-	-	-	-	-	2,544	-	2,544
7610 · Dues & Subscriptions	108	-	130	(130)	968	14,844	12,628	2,216
7628 · Member Events / Functions	350	-	-	-	8,877	3,244	2,500	744
7630 · License / Permits	-	-	-	-	479	2,872	1,936	936
7644 · Education & training	1,569	388	-	388	3,136	1,736	650	1,086
7646 · Employee Travel Incl Meals	-	-	80	(80)	411	1,014	1,500	(486)
7660 · Legal Fees	-	226	625	(400)	-	3,712	6,250	(2,538)
7670 · Professl fees ? audit & accting	2,445	-	300	(300)	16,487	-	800	(800)
7700 · CR/Internet/Website	-	110	145	(35)	-	220	1,450	(1,230)
7701 · Computer Support	3,992	3,380	3,152	228	40,015	30,088	25,880	4,208
7820 · Gas, Oil & Lube	-	-	-	-	-	-	-	-
7870 · Landscape Maint. Contract	-	-	-	-	-	-	-	-
8051 · Fountain Maintenance	-	-	-	-	-	-	-	-
8000 · Building maintenance	2,858	1,634	1,000	634	13,953	3,230	6,000	(2,770)
8075 · Electricity	26,710	24,274	29,570	(5,296)	200,784	218,260	267,881	(49,621)

**LAKWOOD NATIONAL GOLF CLUB INC.**  
**ADMINISTRATIVE STATEMENT OF INCOME AND EXPENSES**  
**For the ten months ending October 31, 2021**

	MTD				YTD			
	2020 ACTUALS	2021 ACTUALS	2021 BUDGET	VARIANCE	2020 ACTUALS	2021 ACTUALS	2021 BUDGET	VARIANCE
8300 · Pest Control	-	-	-	-	4,674	-	-	-
8350 · Trash Removal	730	1,576	3,805	(2,229)	7,070	19,955	30,550	(10,595)
8351 · Debris Removal	-	-	-	-	-	-	-	-
8425 · Water	15,662	16,003	22,010	(6,007)	167,041	148,255	187,500	(39,245)
8426 · Backflow Valve Inspect	25	-	-	-	235	450	400	50
8500 · Management Fee	8,726	12,378	16,239	(3,861)	79,591	111,032	125,506	(14,474)
8630 · Real Estate Taxes	-	-	-	-	-	-	-	-
8640 · Personal property taxes	-	-	-	-	8,897	4,600	4,600	-
8670 · Insurance	12,733	17,481	44,521	(27,040)	101,529	132,910	131,753	1,157
8850 · Depreciation	-	4,306	-	4,306	-	43,076	-	43,076
<b>Subtotal Admin Expenses</b>	<b>125,932</b>	<b>149,087</b>	<b>220,493</b>	<b>(71,406)</b>	<b>1,112,428</b>	<b>1,483,285</b>	<b>1,602,532</b>	<b>(119,247)</b>
<b>Total Gross Profit - Admin</b>	<b>206,623</b>	<b>305,321</b>	<b>185,061</b>	<b>120,260</b>	<b>1,726,105</b>	<b>2,717,660</b>	<b>2,126,308</b>	<b>591,352</b>
<b><u>Association Neighborhood Income</u></b>								
4912 · SFH 50-59 Ft Landsc Maint-Exec	29,863	23,533	18,894	4,639	250,325	206,761	54,270	152,491
4923 · SFH 50-59' Mulch	-	-	3,384	(3,384)	-	-	9,720	(9,720)
4914 · SFH 70-79 Ft Landsc Maint	-	19,165	11,720	7,445	-	173,212	33,892	139,320
4925 · SFH 70-79' Mulch	2,712	-	2,424	(2,424)	-	-	6,984	(6,984)
<b>Subtotal Assn Neighborhood Income</b>	<b>32,575</b>	<b>42,698</b>	<b>36,422</b>	<b>6,276</b>	<b>250,325</b>	<b>379,973</b>	<b>104,866</b>	<b>275,107</b>
<b><u>Association Neighborhood Expenses</u></b>								
9112 · 50-55 Ft Landscape Maintenance	26,130	19,190	18,894	296	239,179	171,005	54,270	116,735
9124 · SFH 50-59' Mulch Exp	-	-	3,384	(3,384)	-	25,550	9,720	15,830
9114 · 70-75 Ft Landscape Maintenance	-	17,630	11,720	5,910	-	151,518	33,892	117,626

**LAKWOOD NATIONAL GOLF CLUB INC.**  
**ADMINISTRATIVE STATEMENT OF INCOME AND EXPENSES**  
**For the ten months ending October 31, 2021**

	MTD				YTD			
	2020 ACTUALS	2021 ACTUALS	2021 BUDGET	VARIANCE	2020 ACTUALS	2021 ACTUALS	2021 BUDGET	VARIANCE
9126 · SFH 70-79' Mulch Exp		-	2,424	(2,424)	.	35,770	6,984	28,786
Subtotal Assn Neighborhood Exp	<b>26,130</b>	<b>36,820</b>	<b>36,422</b>	<b>2,822</b>	<b>239,179</b>	<b>383,842</b>	<b>104,866</b>	<b>278,976</b>
<b>Assn Neighborhood Income/Expense</b>	<b>6,445</b>	<b>5,878</b>	<b>-</b>	<b>5,878</b>	<b>11,146</b>	<b>(3,870)</b>	<b>-</b>	<b>(3,870)</b>



**LAKWOOD NATIONAL GOLF CLUB INC.**  
**GOLF AND GOLF MAINTENANCE STATEMENT OF INCOME AND EXPENSES**  
**For the ten months ending October 31, 2021**

	MTD				YTD			
	2020 ACTUALS	2021 ACTUALS	2021 BUDGET	VARIANCE	2020 ACTUALS	2021 ACTUALS	2021 BUDGET	VARIANCE
<b><u>Golf Revenue</u></b>								
4001 · Interim Memberships	10,285	10,907	-	10,907	102,478	107,744	-	107,744
4060 · Other Income	1,500	617	-	617	48,204	3,119	-	3,119
4400 · Member Greens Fees	-	107,082	209,270	(102,188)	-	1,069,280	1,258,686	(189,406)
4401 · Guest Greens Fees	75,314	973	-	973	514,712	70,859	-	70,859
4402 · Reciprocal Greens Fees	14,969	18,126	7,627	10,499	100,838	98,338	57,937	40,401
4405 · Member's Guest Greens Fees	22,814	55,485	17,646	37,839	117,041	536,250	263,522	272,728
4406 · Public Greens Fees	117,275	79,019	104,349	(25,330)	1,063,132	913,050	1,118,916	(205,866)
4420 · Cart Fees	2,285	2,334	-	2,334	694,057	3,842	-	3,842
4450 · Club Rentals	2,113	-	750	(750)	12,803	16,462	11,350	5,112
4451 · Club Storage	200	2,197	2,083	114	2,369	14,054	20,830	(6,776)
4460 · Range Fees	2,730	6,972	3,400	3,572	28,691	50,764	36,140	14,624
4470 · Lesson Income	4,394	6,885	3,350	3,535	17,014	75,340	24,100	51,240
4490 · Miscellaneous Revenue	-	-	-	-	-	4,200	-	4,200
4492 · Handicaps	(180)	-	-	-	8,470	11,548	22,500	(10,953)
<b>Subtotal Golf Revenue</b>	<b>253,698</b>	<b>290,597</b>	<b>348,475</b>	<b>(57,878)</b>	<b>2,709,809</b>	<b>2,974,849</b>	<b>2,813,981</b>	<b>160,868</b>
<b><u>Pro Shop Revenue</u></b>								
4500 · Accessories	1,447	4,707	2,544	2,163	13,347	32,449	18,496	13,953
4502 · Balls	8,000	8,390	9,706	(1,316)	65,393	78,953	62,253	16,700
4503 · Equipment	3,184	8,579	6,419	2,160	56,791	61,947	46,801	15,146
4521 · Gloves	2,221	2,608	2,745	(137)	22,712	23,361	18,861	4,500
4522 · Headwear	2,385	4,979	7,510	(2,531)	23,199	40,472	45,822	(5,350)
4523 · Ladies Wear	2,526	5,372	3,640	1,732	27,159	30,046	28,469	1,577
4524 · Mens Wear	6,488	10,660	16,931	(6,271)	74,580	92,112	107,996	(15,884)
4525 · Shoes	699	1,654	2,782	(1,128)	15,965	13,412	18,610	(5,198)

**LAKEWOOD NATIONAL GOLF CLUB INC.**  
**GOLF AND GOLF MAINTENANCE STATEMENT OF INCOME AND EXPENSES**  
**For the ten months ending October 31, 2021**

	MTD				YTD			
	2020	2021	2021	VARIANCE	2020	2021	2021	VARIANCE
	ACTUALS	ACTUALS	BUDGET		ACTUALS	ACTUALS	BUDGET	
4570 · Vendor Discounts	408	3,032	-	3,032	408	5,896	-	5,896
	-	-	-	-	-	-	-	-
<b>Subtotal Pro Shop Revenue</b>	<b>27,360</b>	<b>49,981</b>	<b>52,277</b>	<b>(2,296)</b>	<b>299,554</b>	<b>378,649</b>	<b>347,308</b>	<b>31,341</b>
<b>Total Revenue</b>	<b>281,058</b>	<b>340,578</b>	<b>400,752</b>	<b>(60,174)</b>	<b>3,009,363</b>	<b>3,353,498</b>	<b>3,161,289</b>	<b>192,209</b>

**LAKEWOOD NATIONAL GOLF CLUB INC.**  
**GOLF AND GOLF MAINTENANCE STATEMENT OF INCOME AND EXPENSES**  
**For the ten months ending October 31, 2021**

	MTD				YTD			
	2020	2021	2021	VARIANCE	2020	2021	2021	VARIANCE
	ACTUALS	ACTUALS	BUDGET		ACTUALS	ACTUALS	BUDGET	
<b><u>Cost of Sales</u></b>								
5504 · COGS - Accessories	955	2,885	1,654	1,232	9,018	20,348	13,076	7,272
	66%	61%	65%		68%	63%	71%	
5502 · COGS-Balls	5,908	5,918	7,280	(1,362)	47,181	52,771	46,690	6,081
	74%	71%	75%		72%	67%	75%	
5503 · COGS-Equipment	2,721	6,824	5,777	1,047	43,397	49,755	42,121	7,634
	85%	80%	90%		76%	80%	90%	
5521 · COGS-Gloves	1,121	1,356	1,510	(154)	15,475	14,093	10,374	3,719
	51%	52%	55%		68%	60%	55%	
5522 · COGS-Headwear	1,530	3,375	4,882	(1,507)	16,896	23,832	29,784	(5,952)
	64%	68%	65%		73%	59%	65%	
5523 · COGS-Ladies Wear	1,777	3,883	2,366	1,517	22,085	21,402	20,044	1,358
	70%	72%	65%		81%	71%	70%	
5524 · COGS-Mens Wear	4,470	6,648	11,005	(4,357)	58,393	62,344	76,603	(14,260)
	69%	62%	65%		78%	68%	71%	
5525 · COGS-Shoes	499	984	1,808	(824)	15,731	9,243	13,176	(3,933)
	71%	59%	65%		99%	69%	71%	
5999 · COGS-Discounts	(470)	(1,456)	-	(1,456)	(817)	(7,586)	-	(7,586)
<b>Total Cost of Sales</b>	<b>18,511</b>	<b>30,416</b>	<b>36,281</b>	<b>(5,865)</b>	<b>227,359</b>	<b>246,202</b>	<b>251,868</b>	<b>(5,666)</b>
	68%	61%	69%		76%	65%	73%	
<b>Pro Shop Gross Profit</b>	<b>8,849</b>	<b>19,565</b>	<b>15,996</b>	<b>3,569</b>	<b>72,196</b>	<b>132,448</b>	<b>95,440</b>	<b>37,007</b>
	32%	39%	31%		24%	35%	27%	
<b>Total Gross Profit</b>	<b>262,547</b>	<b>310,162</b>	<b>364,471</b>	<b>(54,309)</b>	<b>2,782,005</b>	<b>3,107,296</b>	<b>2,909,421</b>	<b>197,875</b>



**LAKWOOD NATIONAL GOLF CLUB INC.**  
**GOLF AND GOLF MAINTENANCE STATEMENT OF INCOME AND EXPENSES**  
**For the ten months ending October 31, 2021**

	MTD				YTD			
	2020	2021	2021	VARIANCE	2020	2021	2021	VARIANCE
	ACTUALS	ACTUALS	BUDGET		ACTUALS	ACTUALS	BUDGET	
<b>Subtotal Pro Shop &amp; Admin Expenses</b>	<b>97,415</b>	<b>127,609</b>	<b>98,037</b>	<b>29,572</b>	<b>936,089</b>	<b>1,152,204</b>	<b>1,037,932</b>	<b>114,272</b>
<b><u>Golf Course Expense</u></b>								
6600 · Leased employees - Salaries	95,509	106,307	101,180	5,127	901,080	1,072,372	1,039,482	32,890
6606 · Leased Emp Benes, Taxes & Fees	15,758	20,108	24,300	(4,192)	156,020	201,486	249,647	(48,161)
7015 · General (operating) supplies	1,889	386	600	(214)	7,923	9,741	6,600	3,141
7017 · Small Tools	160	214	680	(466)	4,293	8,848	11,555	(2,707)
7305 · Service Agreements	426	-	50	(50)	5,865	18,840	20,500	(1,660)
7315 · Maintenance Contracts	-	350	350	-	-	16,412	16,100	312
7320 · Equipment rental	-	-	-	-	-	1,409	3,000	(1,591)
7350 · Repairs/ Maintenance	14,086	6,512	4,000	2,512	66,053	75,280	45,500	29,780
7403 · Equipment Lease	49,151	30,177	41,000	(10,823)	395,742	330,796	417,200	(86,404)
7528 · Uniforms	1,953	2,201	1,500	701	14,517	13,077	12,600	477
7541 · Golf Service Supplies	6,281	2,819	5,650	(2,831)	9,956	12,063	13,820	(1,757)
7555 · Freight	1,636	1,229	-	1,229	5,052	21,157	-	21,157
7610 · Dues & Subscriptions	-	-	-	-	3,361	1,295	-	1,295
7655 · Personnel Supplies	-	194	205	(11)	-	912	1,150	(238)
7800 · Chemicals	12,568	15,168	15,000	168	194,484	221,784	229,000	(7,216)
7810 · Fertilizer	25,041	12,006	12,000	6	163,751	230,265	233,000	(2,735)
7820 · Gas, Oil & Lube	-	7,571	6,000	1,571	-	66,251	60,500	5,751
7830 · Irrigation repair & maintenance	1,531	1,173	1,050	123	12,192	21,076	15,900	5,176
7831 · Irrigation computer support	-	-	-	-	2,535	-	-	-
7832 · Drainage	-	-	-	-	-	5,821	2,300	3,521
7850 · Coquina/Cart Path Repair & Mnt	-	-	-	-	2,303	2,287	3,900	(1,613)
7860 · Top Dressing	895	862	1,500	(638)	18,215	23,090	40,600	(17,510)
7861 · Top Dressing Green Sand	678	-	-	-	5,161	-	-	-

**LAKWOOD NATIONAL GOLF CLUB INC.**  
**GOLF AND GOLF MAINTENANCE STATEMENT OF INCOME AND EXPENSES**  
**For the ten months ending October 31, 2021**

	MTD				YTD			
	2020	2021	2021	VARIANCE	2020	2021	2021	VARIANCE
	ACTUALS	ACTUALS	BUDGET		ACTUALS	ACTUALS	BUDGET	
7862 · Trap Sand	531	-	-	-	2,438	-	-	-
7863 · Soil Amendments	10,166	-	-	-	21,464	21,050	22,800	(1,750)
7865 · Sod	1,436	-	-	-	2,406	1,480	3,000	(1,520)
7871 · Mulch	-	-	-	-	15,189	14,793	14,500	293
7891 · Tree & Shrub Replacement	-	-	-	-	3,489	6,441	6,000	441
8000 · Building maintenance	21	1,274	300	974	1,768	3,318	4,200	(882)
8050 · Electrical & Mechanical Equipt	5,448	-	-	-	66,062	-	-	-
8075 · Electricity	-	-	-	-	-	4,675	-	4,675
8150 · Fuel	4,897	-	-	-	47,314	533	-	533
8425 · Water	-	-	-	-	-	-	-	-
8351 · Debri removal	-	460	450	10	-	3,654	4,500	(846)
8720 · Obligations under capital lease	-	215	-	215	-	3,368	-	3,368
8800 · Depreciation - Capital Leases	-	2,024	-	2,024	-	81,717	-	81,717
8810 · Depreciation - Golf Course Impr	-	4,207	-	4,207	-	42,070	-	42,070
8850 · Depreciation	-	711	-	711	-	7,101	-	7,101
<b>Subtotal Golf Course Expenses</b>	<b>250,061</b>	<b>216,167</b>	<b>215,815</b>	<b>352</b>	<b>2,128,631</b>	<b>2,544,462</b>	<b>2,477,354</b>	<b>67,108</b>
<b>Total Expenses</b>	<b>347,476</b>	<b>343,776</b>	<b>313,852</b>	<b>29,924</b>	<b>3,064,720</b>	<b>3,696,666</b>	<b>3,515,286</b>	<b>181,380</b>
<b>Net Income/Loss</b>	<b>(84,929)</b>	<b>(33,614)</b>	<b>50,619</b>	<b>(84,233)</b>	<b>(282,716)</b>	<b>(589,370)</b>	<b>(605,865)</b>	<b>16,495</b>

**LAKWOOD NATIONAL GOLF CLUB INC.**  
**RACQUET SPORTS STATEMENT OF INCOME AND EXPENSES**  
**For the ten months ending October 31, 2021**

	MTD				YTD			
	2020	2021	2021	VARIANCE	2020	2021	2021	VARIANCE
	ACTUALS	ACTUALS	BUDGET		ACTUALS	ACTUALS	BUDGET	
<b><u>Tennis Revenue</u></b>								
4001 · Interim Memberships	333	7,762	5,000	2,762	28,747	56,721	50,000	6,721
4060 · Other Income	330	632	-	632	1,615	6,751	-	6,751
4422 · Tennis Events Income	495	750	100	650	1,762	6,650	1,800	4,850
4470 · Lesson Income	1,590	5,723	1,750	3,973	9,727	50,024	17,500	32,524
4490 · Miscellaneous Revenue	-	-	300	(300)	-	2,949	3,000	(51)
4491 · Tennis Fee	365	630	1,610	(980)	10,639	8,782	14,410	(5,628)
4501 · Tennis Merchandise Income	1,410	1,127	1,000	127	11,479	17,366	13,500	3,866
<b>Subtotal Tennis Revenue</b>	<b>4,522</b>	<b>16,623</b>	<b>9,760</b>	<b>6,863</b>	<b>63,968</b>	<b>149,244</b>	<b>100,210</b>	<b>49,034</b>
<b><u>Tennis Cost of Sales</u></b>								
5501 · COGS - Tennis Merchandise	3,013	762	800	(38)	13,474	9,535	10,800	(1,265)
<b>Subtotal Tennis Cost of Sales</b>	<b>3,013</b>	<b>762</b>	<b>800</b>	<b>(38)</b>	<b>13,474</b>	<b>9,535</b>	<b>10,800</b>	<b>(1,265)</b>
	<i>214%</i>	<i>68%</i>	<i>80%</i>		<i>117%</i>	<i>55%</i>	<i>80%</i>	
<b>Total Gross Profit - Tennis</b>	<b>1,509</b>	<b>15,861</b>	<b>8,960</b>	<b>6,901</b>	<b>50,494</b>	<b>139,709</b>	<b>89,410</b>	<b>50,299</b>
<b><u>Tennis Expenses</u></b>								
6600 · Leased employees - Salaries	9,936	10,074	10,352	(278)	86,739	105,957	102,494	3,463
6606 · Leased Emp Benes, Taxes & Fees	2,196	2,436	2,862	(426)	19,192	25,347	28,374	(3,027)
6930 · Leased Employees - Commissions	920	1,670	1,575	95	6,750	11,006	15,750	(4,745)
7015 · General (operating) supplies	1,430	-	400	(400)	2,478	5,298	1,700	3,598
7305 · Service Agreements	-	3,976	-	3,976	-	41,019	-	41,019
7350 · Repairs/ Maintenance	444	2,241	-	2,241	1,558	9,540	9,000	540
7352 · Equipment Replacement	-	-	50	(50)	-	535	600	(65)
7500 · Bank Charges	192	-	-	-	1,757	-	-	-
7528 · Uniforms	-	-	300	(300)	348	655	1,200	(545)
7555 · Freight	265	-	-	-	449	475	-	475

**LAKEWOOD NATIONAL GOLF CLUB INC.**  
**RACQUET SPORTS STATEMENT OF INCOME AND EXPENSES**  
**For the ten months ending October 31, 2021**

	MTD				YTD			
	2020	2021	2021		2020	2021	2021	
	ACTUALS	ACTUALS	BUDGET	VARIANCE	ACTUALS	ACTUALS	BUDGET	VARIANCE
7590 · Community Relations/Promos	-	-	400	(400)	-	-	800	(800)
7610 · Dues & Subscriptions	-	-	-	-	299	500	1,950	(1,450)
7628 · Member Events / Functions	-	-	-	-	83	-	-	-
7700 · CR/Internet/Website	-	150	150	-	-	1,200	1,500	(300)
<b>Subtotal Tennis Expenses</b>	<b>15,384</b>	<b>20,547</b>	<b>16,089</b>	<b>4,458</b>	<b>119,655</b>	<b>201,531</b>	<b>163,368</b>	<b>38,163</b>
<b>Net Income/Loss - Tennis</b>	<b>(13,875)</b>	<b>(4,686)</b>	<b>(7,129)</b>	<b>2,443</b>	<b>(69,161)</b>	<b>(61,823)</b>	<b>(73,958)</b>	<b>12,135</b>



**LAKWOOD NATIONAL GOLF CLUB INC.**  
**POOL STATEMENT OF INCOME AND EXPENSES**  
**For the ten months ending October 31, 2021**

	MTD				YTD			
	2020 ACTUALS	2021 ACTUALS	2021 BUDGET	VARIANCE	2020 ACTUALS	2021 ACTUALS	2021 BUDGET	VARIANCE
<b><u>Pool Expenses</u></b>								
7021 · Pool Furniture	48	-	-	-	-	7,280	-	7,280
7315 · Maintenance Contracts	5,550	6,650	5,550	1,100	57,380	65,330	55,500	9,830
7350 · Repairs/ Maintenance	1,030	2,655	500	2,155	28,370	43,842	5,000	38,842
7585 · Special Projects	-	9,812	-	9,812	2,141	16,064	-	16,064
7820 · Gas, Oil & Lube	-	2,479	4,000	(1,521)	-	79,206	71,500	7,706
<b>Subtotal Pool Expenses</b>	<b>6,628</b>	<b>21,597</b>	<b>10,050</b>	<b>11,547</b>	<b>87,891</b>	<b>211,723</b>	<b>132,000</b>	<b>79,723</b>

**LAKWOOD NATIONAL GOLF CLUB INC.**  
**FITNESS STATEMENT OF INCOME AND EXPENSES**  
**For the ten months ending October 31, 2021**

	MTD				YTD			
	2020 ACTUALS	2021 ACTUALS	2021 BUDGET	VARIANCE	2020 ACTUALS	2021 ACTUALS	2021 BUDGET	VARIANCE
<b><u>Amenities Revenue</u></b>								
4001 · Interim Memberships	-	-	575	(575)	-	-	6,250	(6,250)
4421 · Personal Training Income	2,321	2,980	4,520	(1,540)	18,735	35,985	47,500	(11,515)
4423 · Fitness Classes	960	2,320	-	2,320	7,621	22,305	-	22,305
4490 · Miscellaneous Revenue	-	-	36	(36)	-	-	360	(360)
<b>Subtotal Amenities Revenue</b>	<b>3,281</b>	<b>5,300</b>	<b>5,131</b>	<b>169</b>	<b>26,356</b>	<b>58,290</b>	<b>54,110</b>	<b>4,180</b>
<b><u>Amenities</u></b>								
6600 · Leased employees - Salaries	1,462	2,683	2,917	(234)	28,508	26,747	29,170	(2,423)
6606 · Leased Emp Benes, Taxes & Fees	1,096	1,385	1,218	167	12,730	14,998	12,127	2,871
6930 · Leased Employees - Commissions	2,726	2,384	2,160	224	18,978	28,996	21,360	7,636
7015 · General (operating) supplies	523	207	250	(43)	2,817	2,687	2,000	687
7305 · Service Agreements	3,343	1,840	1,600	240	11,898	23,087	17,600	5,487
7315 · Maintenance Contracts	-	-	150	(150)	-	929	2,700	(1,771)
7352 · Equipment Replacement	-	-	150	(150)	-	488	750	(262)
7528 · Uniforms	182	-	-	-	522	1,197	1,050	147
7590 · Community Relations/Promos	-	-	-	-	-	-	1,250	(1,250)
7350 · Repairs/ Maintenance	-	444	-	444	494	444	-	444
7610 · Dues & Subscriptions	-	-	-	-	945	948	1,600	(652)
<b>Subtotal Amenities Expenses</b>	<b>9,332</b>	<b>8,943</b>	<b>8,445</b>	<b>498</b>	<b>76,892</b>	<b>100,521</b>	<b>89,607</b>	<b>10,914</b>
<b>Total Gross Profit - Amenities</b>	<b>(6,051)</b>	<b>(3,643)</b>	<b>(3,314)</b>	<b>(329)</b>	<b>(50,536)</b>	<b>(42,231)</b>	<b>(35,497)</b>	<b>(6,734)</b>

**LAKWOOD NATIONAL GOLF CLUB INC.**  
**HOA/COMMON GROUNDS STATEMENT OF INCOME AND EXPENSES**  
**For the ten months ending October 31, 2021**

	MTD				YTD			
	2020 ACTUALS	2021 ACTUALS	2021 BUDGET	VARIANCE	2020 ACTUALS	2021 ACTUALS	2021 BUDGET	VARIANCE
<b><u>Admin Expenses</u></b>								
6600 · Leased employees - Salaries	13,754	-	12,427	(12,427)	118,997	67,781	129,761	(61,980)
6606 · Leased Emp Benes, Taxes & Fees	2,173	-	2,485	(2,485)	20,711	10,507	25,949	(15,442)
<b>Subtotal Admin Expenses</b>	<b>15,927</b>	<b>-</b>	<b>14,912</b>	<b>(14,912)</b>	<b>139,707</b>	<b>78,288</b>	<b>155,710</b>	<b>(77,422)</b>
<b><u>Common Grounds Expenses</u></b>								
7015 · General (operating) supplies	-	-	-	-	-	-	-	-
7017 · Small Tools	169	-	-	-	2,875	1,365	4,150	(2,786)
7315 · Maintenance Contracts	-	1,393	-	1,393	-	1,533	1,600	(67)
7350 · Repairs/ Maintenance	-	940	550	390	(549)	12,371	5,500	6,871
7351 · Gate Repairs	-	-	750	(750)	3,676	7,046	8,500	(1,454)
7555 · Freight	65	45	-	45	90	665	-	665
7585 · Special Projects	-	3,458	-	3,458	-	4,100	-	4,100
7720 · Gate/Access/Transponder Expense	76	-	1,000	(1,000)	28,718	20,464	24,880	(4,416)
7800 · Chemicals	248	-	5,500	(5,500)	12,389	22,992	34,980	(11,988)
7810 · Fertilizer	-	-	3,000	(3,000)	8,457	10,961	26,200	(15,239)
7831 · Irrigation Computer Support	-	-	-	-	-	-	1,600	(1,600)
7865 · Sod	-	-	-	-	-	627	-	627
7830 · Irrigation repair & maintenance	9,824	1,570	3,900	(2,330)	63,027	16,345	44,700	(28,355)
7870 · Landscape Maint. Contract	25,666	43,588	26,694	16,894	266,498	329,346	262,440	66,906
7871 · Mulch	19,600	-	10,000	(10,000)	103,279	4,307	10,600	(6,293)
7875 · Tree Trimming	-	-	-	-	-	-	-	-
7876 · Annuals Planted	2,794	-	-	-	5,936	7,066	6,000	1,066
7891 · Tree & Shrub Replacement	1,532	1,189	-	1,189	15,018	19,378	20,000	(622)
7910 · Lake Maintenance	-	7,033	6,500	533	64,663	78,191	65,000	13,191
7911 · Preserve Maintenance	-	2,933	-	2,933	9,167	18,957	21,075	(2,118)
7912 · Wetland Maintenance	-	-	2,380	(2,380)	-	5,968	21,820	(15,852)

**LAKWOOD NATIONAL GOLF CLUB INC.**  
**HOA/COMMON GROUNDS STATEMENT OF INCOME AND EXPENSES**  
**For the ten months ending October 31, 2021**

	MTD				YTD			
	2020 ACTUALS	2021 ACTUALS	2021 BUDGET	VARIANCE	2020 ACTUALS	2021 ACTUALS	2021 BUDGET	VARIANCE
8051 · Fountain Maintenance	1,580	770	770	-	6,365	7,220	7,700	(480)
8351 · Debris Removal	-	-	-	-	-	1,873	900	973
8376 · Gate Monitoring	27,307	26,260	24,205	2,055	225,924	218,504	242,050	(23,546)
8425 · Water	7,123	8,593	10,200	(1,607)	64,418	76,620	90,770	(14,150)
8426 · Backflow Valve Inspect	-	1,315	-	1,315	-	1,315	-	1,315
<b>1 Common Property Maintenance Expenses</b>	<b>95,984</b>	<b>99,087</b>	<b>95,449</b>	<b>3,638</b>	<b>879,951</b>	<b>867,214</b>	<b>900,465</b>	<b>(33,251)</b>
<b>Total Common Grounds Expenses</b>	<b>111,911</b>	<b>99,087</b>	<b>110,361</b>	<b>(11,274)</b>	<b>1,019,658</b>	<b>945,501</b>	<b>1,056,175</b>	<b>(110,674)</b>

**LAKESWOOD NATIONAL GOLF CLUB INC.**  
**RESTAURANT STATEMENT OF INCOME AND EXPENSES**  
For the ten months ending October 31, 2021

	MTD				YTD			
	2020 ACTUALS	2021 ACTUALS	2021 BUDGET	VARIANCE	2020 ACTUALS	2021 ACTUALS	2021 BUDGET	VARIANCE
<b><u>Restaurant Revenue</u></b>								
4030 · Unused Food Minimum	454	2,301	-	2,301	(4,903)	7,362	-	7,362
4100 · Restaurant Food Sales	86,780	109,783	95,970	13,813	715,855	1,080,108	901,385	178,723
4102 · Soft Beverage Sales	-	-	8,280	(8,280)	22,978	-	69,371	(69,371)
4103 · Beer Sales	38,812	44,957	30,961	13,996	288,114	401,765	275,724	126,041
4104 · Liquor Sales	28,202	40,210	24,950	15,260	209,647	355,413	226,110	129,303
4105 · Wine Sales	8,814	9,027	5,326	3,701	61,697	85,938	49,689	36,249
4190 · Other Income - Restaurant	-	-	-	-	-	141	-	141
4570 · Vendor Discounts	-	-	-	-	-	2,226	-	2,226
<b>Total Restaurant Revenue</b>	<b>163,062</b>	<b>206,278</b>	<b>165,487</b>	<b>40,791</b>	<b>1,293,388</b>	<b>1,932,954</b>	<b>1,522,279</b>	<b>410,675</b>
<b><u>Restaurant Cost of Sales</u></b>								
5100 · COGS - Food	32,818	58,439	43,186	15,253	317,513	491,533	402,122	89,411
	38%	53%	45%	110%	44%	46%	45%	
5102 · COGS - Soft Bev	4,608	-	3,252	(3,252)	31,310	-	26,404	(26,404)
	0%	0%	39%	0%	136%	0%	38%	
5103 · COGS - Beer	12,199	12,484	9,288	3,196	93,843	110,251	82,717	27,534
	31%	28%	30%	23%	33%	27%	30%	
5104 · COGS - Liquor	8,193	10,039	7,485	2,554	59,689	87,475	67,833	19,642
	29%	25%	30%	17%	28%	25%	30%	
5105 · COGS - Wine	4,980	3,109	1,864	1,245	31,204	29,271	17,391	11,880
	57%	34%	35%		51%	34%	35%	
5999 · COGS-Discounts	-	-	-	-	(7,046)	(2,835)	-	(2,835)
<b>Total Cost of Sales Restaurant</b>	<b>62,798</b>	<b>84,072</b>	<b>65,076</b>	<b>18,996</b>	<b>526,513</b>	<b>715,695</b>	<b>596,467</b>	<b>119,228</b>
	39%	41%	39%	47%	41%	37%	39%	
<b>Total Gross Profit</b>	<b>100,264</b>	<b>122,206</b>	<b>100,411</b>	<b>21,795</b>	<b>766,875</b>	<b>1,217,259</b>	<b>925,812</b>	<b>291,447</b>
	61%	59%	61%		59%	63%	61%	

**LAKWOOD NATIONAL GOLF CLUB INC.**  
**RESTAURANT STATEMENT OF INCOME AND EXPENSES**  
For the ten months ending October 31, 2021

	MTD				YTD			
	2020	2021	2021	VARIANCE	2020	2021	2021	VARIANCE
ACTUALS	ACTUALS	BUDGET	ACTUALS		ACTUALS	BUDGET	ACTUALS	
<b><u>Restaurant Expenses</u></b>								
6600 · Leased employees - Salaries	-	2,575	16,250	(13,675)	-	78,831	135,832	(57,001)
6601 · Leased employees - FOH Mgmt	-	4,497	3,189	1,308	-	27,947	22,441	5,506
6602 · Leased Employees - Servers	15,629	28,015	33,725	(5,710)	129,130	258,516	258,956	(440)
6603 · Leased Employees - Kitchen	18,747	23,294	39,501	(16,207)	205,662	171,179	254,560	(83,381)
6604 · Leased Employees - Kitchen Mgmt	14,242	9,239	16,829	(7,590)	136,528	85,260	139,292	(54,032)
6606 · Leased Emp Benes, Taxes & Fees	17,105	21,291	31,009	(9,718)	140,055	198,173	229,698	(31,525)
7010 · Cleaning supplies	-	2,204	2,800	(596)	-	29,274	17,100	12,174
7014 · Supplies - Chemicals	536	-	-	-	22,022	467	-	467
7015 · General (operating) supplies	1,313	-	-	-	12,554	-	-	-
7025 · Supplies- Paper Goods	4,776	6,175	6,000	175	53,353	52,031	39,500	12,531
7061 · Supplies - FOH	-	2,085	4,100	(2,015)	-	46,679	61,050	(14,371)
7063 · China, Glass, Silver	352	592	200	392	2,766	1,741	4,800	(3,059)
7066 · Laundry & Linen	772	1,974	1,755	219	6,385	17,695	12,150	5,545
7215 · Entertainment	-	900	800	100	1,128	9,931	21,000	(11,069)
7305 · Service Agreements	543	948	1,102	(154)	9,283	6,952	12,058	(5,106)
7320 · Equipment rental	94	1,302	-	1,302	2,290	8,997	5,500	3,497
7350 · Repairs/ Maintenance	724	2,333	350	1,983	5,917	12,841	2,700	10,141
7500 · Bank Charges	2,010	-	-	-	27,265	-	-	-
7528 · Uniforms	-	-	-	-	730	7,488	12,200	(4,712)
7555 · Freight	157	117	-	117	208	326	-	326
7630 · License / Permits	-	-	-	-	2,223	2,944	3,207	(263)
7642 · Time & Attendance Costs	-	-	-	-	352	-	-	-
8150 · Fuel	93	372	-	372	2,773	5,721	-	5,721
8850 · Depreciation	-	762	-	762	-	7,612	-	7,612
<b>Total Restaurant Expenses</b>	<b>77,093</b>	<b>108,677</b>	<b>157,610</b>	<b>(48,933)</b>	<b>760,624</b>	<b>1,030,606</b>	<b>1,232,044</b>	<b>(201,438)</b>
<b>Net Income/Loss</b>	<b>23,171</b>	<b>13,529</b>	<b>(57,199)</b>	<b>70,728</b>	<b>6,251</b>	<b>186,653</b>	<b>(306,232)</b>	<b>492,886</b>