

**LAKWOOD NATIONAL GOLF CLUB INC.**  
**2026 BUDGET**  
**JANUARY 1, 2026 - DECEMBER 31, 2026**

<b>2025 Association Annual</b>	<b>2026 Association Annual</b>
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**Operating Budget**

**Income**

Administration Revenue	\$ 680,261	\$ 749,700
Maintenance Fee Revenue	\$ 10,330,436	\$ 11,100,808
Lifestyle Revenue	\$ 125,735	\$ 50,875
Tennis Revenue	\$ 255,598	\$ 245,445
Fitness Revenue	\$ 99,708	\$ 109,772
Pro Shop Revenue	\$ 508,250	\$ 702,531
Golf Course Revenue	\$ 4,323,991	\$ 4,517,898
Clubhouse Revenue	\$ 1,668,460	\$ 1,839,615
Tiki Bar & Beverage Cart Revenue	\$ 2,315,627	\$ 2,248,846
<b>Sub Total</b>	<b>\$ 20,308,065</b>	<b>\$ 21,565,490</b>
Prior Year Surplus Applied	<u>\$ -</u>	<u>\$ 250,000</u>
<b>Total Income</b>	<b><u>\$ 20,308,065</u></b>	<b><u>\$ 21,815,492</u></b>

**Cost of Sales**

Golf	\$ 390,425	\$ 495,732
Food and Beverage	\$ 1,601,010	\$ 1,609,924
Tennis	\$ 11,050	\$ 12,750
<b>Total Cost of Sales</b>	<b><u>\$ 2,002,485</u></b>	<b><u>\$ 2,118,406</u></b>

**Departmental Expenses**

Administrative Expenses	\$ 3,754,872	\$ 4,068,546
Lifestyle Expenses	\$ 270,032	\$ 184,058
Golf Operations & Golf Shop Expenses	\$ 2,509,581	\$ 2,746,773
HOA Admin Expenses	\$ 266,742	\$ 168,440
Pool & Fitness Expenses	\$ 561,691	\$ 597,818
Tennis Expenses	\$ 374,650	\$ 347,731
Golf Course Expenses	\$ 5,210,916	\$ 5,603,278
Clubhouse Expenses	\$ 2,226,473	\$ 2,321,464
Tiki & Beverage Cart Expenses	\$ 1,519,786	\$ 1,573,700
Common Property Expenses	\$ 1,610,837	\$ 2,085,278
<b>Total Departmental Expenses</b>	<b><u>\$ 18,305,580</u></b>	<b><u>\$ 19,697,086</u></b>

<b>Total Expenses</b>	<b>\$ 20,308,065</b>	<b>\$ 21,815,492</b>
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<b>Operating Surplus / (Deficit)</b>	<b><u>\$ 0</u></b>	<b><u>\$ (0)</u></b>
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\*Net of Depreciation Exp.

**Single Family Landscaping Assessment**

**\$ 752,555 \$ 1,081,118**

**Single Family Landscape Expenses**

Executive Homes (50' - 59' Lot)			
	Landscaping Contract	\$ 383,358	\$ 565,500
	Mulch	\$ 66,218	\$ 67,827
	<b>Total Executive Homes</b>	<b>\$ 431,750</b>	<b>\$ 633,327</b>
Estate Homes(70' - 79' Lot)			
	Landscaping Contract	\$ 263,026	\$ 385,920
	Mulch	\$ 60,575	\$ 61,871
	<b>Total Estate Homes</b>	<b>\$ 320,805</b>	<b>\$ 447,791</b>
	<b>Total Landscape Expenses</b>	<b>\$ 752,555</b>	<b>\$ 1,081,118</b>
	<b>Operating Surplus/Deficit</b>	<b>\$ -</b>	<b>\$ -</b>

**Budget Notes:**

- 1 THIS ESTIMATED OPERATING BUDGET IS PROJECTED AND NOT A GUARANTEE OF THE ACTUAL AMOUNT OF EXPENSES: THEREFORE, IT IS POSSIBLE THAT ACTUAL EXPENSES MAY BE LESS THAN OR GREATER THAN PROJECTED**
- 2 THIS ESTIMATED CAPITAL BUDGET IS PROJECTED AND NOT A GUARANTEE OF THE ACTUAL AMOUNT OF CAPITAL CONTRIBUTIONS: THEREFORE, IT IS POSSIBLE THAT ACTUAL CAPITAL CONTRIBUTION AMOUNTS MAY BE LESS THAN OR GREATER THAN PROJECTED**
- 3 ASSESSMENTS WILL BE COLLECTED ANNUALLY**
- 4 THE BUDGET OF THE ASSOCIATION DOES NOT PROVIDE FOR FULLY FUNDED RESERVE ACCOUNTS FOR FUTURE CAPITAL EXPEDITURES AND DEFERRED MAINTENANCE THAT MAY RESULT IN A SPECIAL ASSESSMENTS REGARDING THOSE ITEMS. OWNERS MAY ELECT TO PROVIDE FOR FULLY FUNDING RESERVE ACCOUNTS UNDER SECTION 720.303(6), FLORIDA STATUES, UPON OBTAINING THE APPROVAL OF A MAJORITY OF THE TOTAL VOTING INTERESTS OF THE ASSOCIATION BY VOTE OF THE MEMBERS AT A MEETING OR BY WRITTEN CONSENT.**